

Annual Accounts 2014-15

(Provisional Accounts to be submitted to Audit Party for commencing Certification Audit)



**INDIAN INSTITUTE OF TECHNOLOGY MADRAS
CHENNAI - 600 036**

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

BALANCE SHEET AS ON 31.03.2015

Amount in Rupees

| SOURCES OF FUNDS | Schedule | Current Year 2014-15 | Previous Year 2013-14 |
|--------------------------------------|----------|-------------------------|--------------------------|
| Capital Fund | 1 | 211,68,12,952 | -164,969,512 |
| Corpus Fund | 1A | <u>177,79,48,226</u> | 170,98,52,656 |
| Designated/Earmarked/Endowment Funds | 2 | 464,17,87,453 | 436,52,23,794 |
| Current Liabilities & Provisions | 3 | 1058,01,61,320 | 951,31,96,005 |
| Total | | 1911,67,09,951 | 1542,33,02,943 |

| APPLICATION OF FUNDS | Schedule | Current Year 2014-15 | Previous Year 2013-14 |
|--|----------|-------------------------|--------------------------|
| FIXED ASSETS | 4 | | |
| Tangible Assets | | 913,59,21,163 | 608,86,44,421 |
| Intangible Assets | | 27,23,19,323 | 35,71,76,547 |
| Capital Works-in-Progress | | 153,58,69,239 | 112,42,58,434 |
| INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS | 5 | 496,40,59,831 | 516,25,16,799 |
| INVESTMENTS-OTHERS | 6 | 0 | 19,47,54,011 |
| Current Assets | 7 | 155,96,15,300 | 96,52,46,862 |
| Loans, Advances & Deposits | 8 | 164,89,25,095 | 153,07,05,869 |
| Total | | 1911,67,09,951 | 1542,33,02,943 |

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SIGNIFICANT ACCOUNTING POLICIES 23

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 24

Dy.Registrar (F&A)

Dy.Registrar (Audit)

Registrar

Director

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

Amount in Rupees

| Particulars | Schedule | Current Year 2014-15 | Previous Year 2013-14 |
|--|----------|-------------------------|--------------------------|
| <u>INCOME</u> | | | |
| Academic Receipts | 9 | 36,89,10,552 | 33,23,74,554 |
| Grants/Subsidies | 10 | 215,75,00,000 | 194,40,00,000 |
| Income from Investments | 11 | 2,85,55,532 | 6,11,41,573 |
| Interest earned/Accrued | 12 | 5,19,329 | 22,90,097 |
| Other Income | 13 | 15,00,05,405 | 9,97,30,450 |
| Prior Period Income | 14 | 0 | 0 |
| Total (A) | | 270,54,90,818 | 243,95,36,674 |
| <u>EXPENDITURE</u> | | | |
| Staff Payments & Benefits (Establishment expenses) | 15 | 198,00,19,429 | 190,06,09,978 |
| Academic Expenses | 16 | 28,04,52,956 | 31,09,40,946 |
| Administrative and General Expenses | 17 | 35,30,24,632 | 27,19,36,304 |
| Transportation Expenses | 18 | 1,22,06,186 | 97,58,238 |
| Repairs & Maintenance | 19 | 13,31,05,814 | 11,39,38,779 |
| Finance Costs | 20 | 0 | 0 |
| Depreciation | 4 | 71,31,67,456 | 38,83,37,478 |
| Other Expenses:Prov. For Gratuity/Leave Encashment/Pension | 21 | 103,21,50,847 | 0 |
| Prior Period Expenses | 22 | 0 | 0 |
| Total (B) | | 450,41,27,320 | 299,55,21,723 |
| Balance being excess of Income over Expenditure (A-B) | | | |
| Transfer to/from Designated Fund | | 0 | 0 |
| Building Fund | | 0 | 0 |
| Others (specify) | | 0 | 0 |
| Balance being Surplus/(Deficit) carried to Capital Fund | | -1,798,636,502 | -555,985,049 |

SIGNIFICANT ACCOUNTING POLICIES
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

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Dy.Registrar (F&A)

Dy.Registrar (Audit)

Registrar

Director



SCHEDULES FORMING PART OF BALANCE SHEET

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 1 CORPUS / CAPITAL FUND

| Particulars | Amount in Rupees | |
|--|-------------------------|--------------------------|
| | Current Year 2014-15 | Previous Year 2013-14 |
| SCHEDULE 1 - Capital Fund (A): | | |
| Capital fund balance at the beginning of the year | 999,34,03,688 | 817,29,87,333 |
| ADD: Land at Thiur gifted by State Government | 328,47,40,368 | 0 |
| Add : contributions towards the capital fund | | |
| Normal Plan Funds utilised for Assets | 81,07,71,397 | 183,37,19,213 |
| CCE Funds | 0 | 19,77,093 |
| PCF Funds | 10,43,055 | 20,45,577 |
| IC&SR Earnings | 1,25,93,353 | 85,69,175 |
| Research Management Fund | 5,94,783 | 2,86,416 |
| Total Capital fund | 1410,31,46,644 | 1001,95,84,807 |
| Less : Depreciation on Assets procured other than MHRD Funds | 2,93,23,990 | 2,61,81,119 |
| Capital fund at the year end | 1407,38,22,654 | 999,34,03,688 |
| I & E surplus/deficit at the beginning year | -10,158,373,200 | -1,846,862,245 |
| Provision for Gratuity & Leave Encashment/Pension Liability | 103,21,50,847 | -8,144,598,176 |
| | | |
| I & E surplus/deficit for the current year | -1,798,636,502 | -166,912,779 |
| I & E surplus/deficit at the end of year | -11,957,009,702 | -10,158,373,200 |
| Capital fund at the year end - (A) | 211,68,12,952 | -164,969,512 |

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 1A CORPUS / CAPITAL FUND

Amount in Rupees

| Particulars | Current Year 2014-15 | Previous Year 2013-14 |
|---|-------------------------|--------------------------|
| Corpus Fund | | |
| Corpus Fund (Rupee A/c) SBI/UTI | | |
| a) Opening Balance | | |
| Cash/Bank/Deposits | 10,89,00,314 | 18,44,28,758 |
| Investments | 158,40,66,329 | 127,32,41,306 |
| Income from investments | 9,73,31,143 | 13,57,28,057 |
| Other Income/Transfers | 91,26,26,341 | 50,55,99,730 |
| Total (a+b) | 270,29,24,127 | 209,89,97,851 |
| c) Expenditure | | |
| Capital Expenditure | 0 | 0 |
| Revenue Expenditure | 2,71,61,509 | 1,34,13,555 |
| Transfer to Projects/End Users/Institute A/c as Loan | 92,00,00,000 | 39,26,17,653 |
| Total (c) | 94,71,61,509 | 40,60,31,208 |
| Net balance at the year end (a+b-c) | 175,57,62,618 | 169,29,66,643 |
| Corpus Fund Rupee A/c Balance | 175,57,62,618 | 169,29,66,643 |
| Corpus Fund (FC A/c) SBI/UTI | | |
| a) Opening Balance | | |
| Cash/Bank/Deposits | 1,68,86,013 | 92,77,050 |
| b) Additions to fund | | |
| Donations/Grants | 50,63,843 | 70,41,933 |
| Income from investments | 2,35,752 | 5,67,030 |
| Total (a+b) | 2,21,85,608 | 1,68,86,013 |
| c) Expenditure | | |
| Capital Expenditure | 0 | 0 |
| Revenue Expenditure | 0 | 0 |
| Tr. To Rupee account | 0 | 0 |
| Total (c) | 0 | 0 |
| Net balance at the year end (a+b-c) | 2,21,85,608 | 1,68,86,013 |
| Total Corpus Fund at the year end (B) | 177,79,48,226 | 170,98,52,656 |

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 2 - DESINGATED /EARMARKED/ENDOWMENT FUNDS

| Amount in Rupees | | |
|--|-------------------------|--------------------------|
| Particulars | Current Year 2014-15 | Previous Year 2013-14 |
| Plan Funds (Ledger A/c)-OH-35/OH 31 | | |
| a) Opening Balance | | |
| Cash/Bank/Deposits | 13,31,72,044 | 48,12,62,904 |
| b) Additions to fund | | |
| Grant Received & In Transit | 123,87,00,000 | 195,71,00,000 |
| Total (a+b) | 137,18,72,044 | 243,83,62,904 |
| c) Expenditure | | |
| Capital Expenditure | 64,73,45,517 | 169,05,21,404 |
| Journals & Periodicals | 16,34,25,880 | 14,31,97,809 |
| Utilised for Procuring computers etc under CPDA Grant | | 0 |
| Revenue Expenditure& Scholarships | 56,91,01,903 | 35,91,50,397 |
| Amt. trd. To Projects Towards Eqpt. cost | 0 | 11,23,21,250 |
| Total (c) | 137,98,73,300 | 230,51,90,860 |
| Net balance at the year end (a+b-c) | -8,001,256 | 13,31,72,044 |
| Endowment Fund A/c(SBI 30357858595) | | |
| a) Opening Balance | | |
| Cash/Bank/Deposits | 11,51,28,332 | 2,48,47,460 |
| Investments | 19,47,54,011 | 18,72,81,463 |
| b) Additions to fund | | |
| Donations recd. | 16,56,18,761 | 6,96,20,237 |
| Income from investments | 2,09,06,700 | 3,48,02,438 |
| Loan Returned from Main A/c | 3,00,00,000 | 0 |
| Total (a+b) | 52,64,07,804 | 31,65,51,598 |
| c) Expenditure | | |
| Revenue Expenditure | 1,43,38,942 | 66,69,255 |
| Total (c) | 1,43,38,942 | 66,69,255 |
| Net balance at the year end (a+b-c) | 51,20,68,862 | 30,98,82,343 |
| Center for Continuing Education (SBI 10620822295) | | |

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

| Particulars | Current Year 2014-15 | Previous Year 2013-14 |
|--|-------------------------|--------------------------|
| a) Opening Balance | | |
| Cash/Bank/Deposits | 10,93,82,237 | 16,53,26,359 |
| b) Additions to fund | | |
| Receipts from Sponsors | 11,57,58,912 | 6,29,60,423 |
| Income from investments | 78,43,132 | 1,25,08,983 |
| PY Loan recd back from Main A/c | 7,68,72,928 | 0 |
| Total (a+b) | 30,98,57,209 | 24,07,95,765 |
| c) Expenditure | | |
| Capital Expenditure | 0 | 19,77,093 |
| Revenue Expenditure | 7,84,86,123 | 5,25,63,507 |
| Loan to Main A/c | 5,98,05,531 | 7,68,72,928 |
| Toital (c) | 13,82,91,654 | 13,14,13,528 |
| Net balance at the year end (a+b-c) | 17,15,65,555 | 10,93,82,237 |
| CSIR/Other Scholarship(SBI 10620822273) | | |
| a) Opening Balance | | |
| Cash/Bank/Deposits | 64,82,431 | 15,87,657 |
| Investments | 76,27,521 | 1,18,16,921 |
| b) Additions to fund | | |
| Scholarship Grant Received | 6,51,65,527 | 8,65,49,191 |
| Income from investments | 10,69,859 | 7,05,374 |
| Loan recd. from Main A/c | 1,44,19,934 | 0 |
| Total (a+b) | 9,47,65,272 | 10,06,59,143 |
| c) Expenditure | | |
| Capital Expenditure | 0 | 0 |
| Revenue Expenditure | 7,95,85,461 | |
| Total (c) | 7,95,85,461 | 8,65,49,191 |
| Net balance at the year end (a+b-c) | 1,51,79,811 | 1,41,09,952 |
| Project Accounts (CB 1741) | | |

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

| Particulars | Current Year 2014-15 | Previous Year 2013-14 |
|---|-------------------------|--------------------------|
| a) Opening Balance | | |
| Cash/Bank/Deposits | | 13,51,91,052 |
| Investments | 341,52,25,315 | 241,27,25,315 |
| b) Additions to fund | | |
| Grants for projects | 244,23,73,906 | 352,76,67,035 |
| Income from investments | 33,90,46,698 | 24,72,74,240 |
| Total (a+b) | 643,09,68,940 | 632,28,57,642 |
| c) Expenditure | | |
| Capital Expenditure | 76,71,11,177 | 77,47,70,072 |
| Revenue Expenditure | 187,24,18,192 | 189,85,39,234 |
| Total (c) | 263,95,29,369 | 267,33,09,306 |
| Net balance at the year end (a+b-c) | 379,14,39,571 | 364,95,48,336 |
| Pension Tier 1 account SBI (10620825615) | | |
| a) Opening Balance | | |
| Cash/Bank/Deposits | 37,09,639 | 1,22,09,483 |
| Investments | 75,00,000 | 0 |
| b) Additions to fund | | |
| Subscription Recovery | 4,19,63,660 | 36,93,399 |
| Institute Contribution | 4,19,63,660 | 36,93,399 |
| Interest on subscription/contribution | 0 | 3,18,327 |
| Interest on SB Account & Investment | 11,79,648 | 0 |
| Total (a+b) | 9,63,16,607 | 1,99,14,608 |
| c) Expenditure | | |
| Transfer to NPS Trust A/c | 8,46,92,764 | 87,04,969 |
| Total (c) | 8,46,92,764 | 87,04,969 |

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

| Particulars | Current Year 2014-15 | Previous Year 2013-14 |
|--|-------------------------|--------------------------|
| Net balance at the year end (a+b-c) | 1,16,23,843 | 1,12,09,639 |
| Swimming pool (SBI) | | |
| a) Opening Balance | | |
| Cash/Bank/Deposits | 5,510 | 1,24,808 |
| Investments | 43,94,258 | 42,00,039 |
| b) Additions to fund | | |
| Membership Fees Recd. | 45,63,221 | 357 |
| Interest earned | 5,87,647 | 1,94,219 |
| Other Income/Transfers | 0 | 0 |
| Total (a+b) | 95,50,636 | 45,19,423 |
| c) Expenditure | | |
| Capital Expenditure | 0 | 0 |
| Revenue Expenditure | 11,40,753 | 1,19,655 |
| Total (c) | 11,40,753 | 1,19,655 |
| Net balance at the year end (a+b-c) | 84,09,883 | 43,99,768 |
| Personal Contingency Fund (CB 1742) | | |
| a) Opening Balance | | |
| Cash/Bank/Deposits | 5,19,95,840 | 4,31,51,111 |
| Investments | 4,00,00,000 | 4,00,00,000 |
| b) Additions to fund | | |
| Income from investments | 0 | 18,23,631 |
| Other Income/Transfers | 2,44,11,342 | 3,89,59,206 |
| Total (a+b) | 11,64,07,182 | 12,39,33,948 |
| c) Expenditure | | |
| Capital Expenditure | 10,43,055 | 20,45,577 |
| Revenue Expenditure | 2,07,78,704 | 2,98,92,531 |
| Total (c) | 2,18,21,759 | 3,19,38,108 |

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

| Particulars | Current Year 2014-15 | Previous Year 2013-14 |
|--|-------------------------|--------------------------|
| Net balance at the year end (a+b-c) | 9,45,85,423 | 9,19,95,840 |
| Research Management Fund A/c | | |
| a) Opening Balance at Bank | 4,15,23,635 | 3,16,65,575 |
| Investments | 0 | 0 |
| b) Additions to fund: | | |
| Receipts from projects-Share of RMF A/c | 96,73,443 | 2,91,29,083 |
| Half-yearly Interest | | 13,13,128 |
| Other Receipts | 52,933 | 0 |
| Total(a+b) | 5,12,50,011 | 6,21,07,786 |
| Expenditure | | |
| Capital Expenditure | 5,94,783 | 2,86,416 |
| Revenue Expenditure | 57,39,467 | 2,02,97,735 |
| Total (c) | 63,34,250 | 2,05,84,151 |
| Net balance at the year end (a+b-c) | 4,49,15,761 | 4,15,23,635 |
| Total Schedule 2 | 464,17,87,453 | 436,52,23,794 |

Note:

The above balances of various funds reflected in Assets side of the Balance Sheet in Schedule 5

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 3 - CURRENT LIABILITIES & PROVISIONS

| Particulars | Amount in Rupees | |
|---|----------------------|-----------------------|
| | Current Year 2014-15 | Previous Year 2013-14 |
| SCHEDULE 3 - Current Liabilities and Provisions | | |
| A. Current Liabilities | | |
| 1. Acceptances | 0 | 0 |
| 2. Sundry Creditors(Outstanding Expenses) | 0 | 0 |
| a) Pay & Allowances etc | 18,13,07,342 | 21,98,90,198 |
| 3. Advances Received | | |
| 4. Interest Accrued but not due on : | | |
| a) Earmarked/Endowment Funds | 11,55,06,340 | 4,32,16,901 |
| 5. Statutory Liabilities | | |
| Receipt of CPFG Contrn. Due to switch over(2008-09) | 20,74,516 | 20,74,516 |
| Rts. From CPFG A/c due to switchover(2004-05 to 2007-08) | 2,45,99,180 | 2,45,99,180 |
| Receipt of CPFG Contrn. Due to switch over(2009-10) | 28,62,619 | 28,62,619 |
| Receipt of CPFG Contrn. Due to switch over(2010-11) | 81,98,052 | 81,98,052 |
| b) Student Deposits/Funds | | |
| Student welfare fund | 31,22,136 | 39,09,941 |
| Library/Caution Deposit | 1,75,84,000 | 2,04,26,048 |
| c) Deposits for works/supplies | | |
| Contractors/Contractors | 5,57,09,916 | 5,81,12,868 |
| d)Miscellaneous | 51,58,765 | 1,37,21,350 |
| e)Estate deposits | 30,15,453 | 32,22,288 |
| f)Due to Project A/c (as per contra)-Adv.payment to suppliers | 3,79,31,784 | 5,35,19,829 |
| g)Prepaid Staff Med. Insurance from Corpus as per contra | 2,01,71,145 | 2,44,86,398 |
| h)Tution Fees & other fees recd. In advance | 5,82,60,250 | 5,01,70,900 |
| Total A | 53,55,01,498 | 52,84,11,088 |
| B. Provisions | | |

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

| Particulars | Current Year 2014-15 | Previous Year 2013-14 |
|--|-----------------------|-----------------------|
| 1. For Taxation | 0 | 0 |
| 2. Provision for Gratuity | 46,32,35,939 | 41,42,47,970 |
| 3.Provision for Leave Encashment | 116,90,45,183 | 93,12,86,684 |
| 4.Provision for Pension Liability | 814,87,16,956 | 740,33,12,577 |
| 5. Trade warranties/Claims | 0 | 0 |
| 6. Others (Specify) - Due to CCE A/c from Main A/c | 5,98,05,531 | 7,68,72,928 |
| -Due to D A/c-as per contra | 8,78,32,100 | 5,35,66,212 |
| -Due to Endowment A/c | 0 | 3,00,00,000 |
| 7. Due to Sponsors(Proj.A/c)-contra | 7,94,32,090 | 5,54,64,913 |
| 8. Due to Project A/c-as per contra | 3,65,92,023 | 2,00,33,633 |
| Total B | 1004,46,59,822 | 898,47,84,917 |
| Total of Swchedule 7 (A+B) | 1058,01,61,320 | 951,31,96,005 |

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 3 (c) UNUTILISED GRANTS FROM UGC, GOVERNMENT OF INDIA AND STATE GOVERNMENTS

| Amount in Rupees | | |
|---|--|--------------------------|
| Particulars | Current Year 2014-15 | Previous Year 2013-14 |
| Plan Funds (Ledger A/c)-OH-35/OH 31-MHRD GRANT | | |
| a) Opening Balance | | |
| Cash/Bank/Deposits | 133172044 | 481262904 |
| b) Additions to fund | | |
| Grant Received & In Transit | 1238700000 | 1957100000 |
| Total (a+b) | 1371872044 | 2438362904 |
| c) Expenditure | | |
| Capital Expenditure | 647345517 | 1690521404 |
| Journals & Periadicals | 163425880 | 143197809 |
| Utilised for Procuring computers etc under CPDA Grant | | 0 |
| Revenue Expenditure& Scholarships | 569101903 | 359150397 |
| Amt. trd. To Projects Towards Eqpt. cost | 0 | 112321250 |
| Total (c) | 1379873300 | 2305190860 |
| Net balance at the year end (a+b-c) | -8001256 | 133172044 |
| B. UGC Grants: Plan | NOT APPLICABLE AS IIT MADRAS RECEIVES GRANT ONLY FROM MHRD | |
| | | |
| Balance B/F | | |
| Receipts during the year | | |
| Total (c) | | |
| Less: Refunds | | |
| Less: Utilized for Revenue expenditure | | |
| Less: Utilized for Capital expenditure | | |
| Total (d) | | |
| Unutilized carried forward (c-d) | | |
| | | |
| C. UGC Grants Non Plan | | |
| | | |
| Balance B/F | | |
| Receipts during the year | | |
| Total (e) | | |
| Less: Refunds | | |
| Less: Utilized for Revenue expenditure | | |
| Less: Utilized for Capital expenditure | | |
| Total (f) | | |
| Unutilized carried forward (e-f) | | |
| | | |
| D. Grants from State Govt. | | |
| | | |
| Balance B/F | | |
| Add: Receipts druing the year | | |
| Total (g) | | |
| Less: Utilized for Revenue expenditure | | |
| Less: Utilized for Capital expenditure | | |
| Total (h) | | |
| Unutilized carried forward (g-h) | | |
| Grand Total (A+B+C+D) | | |

Note:
The additional expenditure to the extent of Negative balance under Plan Grant is made good out of Loan from CCE Account which will be made good when Grant for 2015-16 is received.

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 4 - FIXED ASSETS

Amount in Rupees

| | | | GROSS BLOCK | | | Depreciation | | | NET BLOCK | |
|----------|------------------------------------|------------|---------------|---------------|---------------|----------------|--------------|----------------|---------------|---------------|
| | Description | Dep. | As at | Additions | As at | upto 31.3.2014 | for 2014-15 | upto 31.3.2015 | As at | As at |
| | | Rate | Beginning | During the | the YE | | | | Beginning | the YE |
| | | | | | | | | | | |
| | FIXED ASSETS | | | | | | | | | |
| A | Tangible Assets | | | | | | | | | |
| 1 | Free Hold Land | 0 | 1,12,17,262 | 0 | 1,12,17,262 | 0 | 0 | 0 | 1,12,17,262 | 1,12,17,262 |
| | Thaiyur Land Gifted by State Govt. | | | | | | | | | 0 |
| | 65.96.5 hectares | 0 | | 328,47,40,368 | 328,47,40,368 | 0 | 0 | 0 | 0 | 328,47,40,368 |
| | MHRD Grants | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2 | Buildings: | | | | | | | | | 0 |
| | MHRD Grants | 2% | 431,40,34,707 | 0 | 431,40,34,707 | 53,20,18,357 | 8,62,80,694 | 61,82,99,051 | 378,20,16,350 | 369,57,35,656 |
| | Project Funds | | 49,98,659 | | 49,98,659 | | | | 49,98,659 | 49,98,659 |
| | Donations | | 5,45,46,507 | | 5,45,46,507 | | | | 5,45,46,507 | 5,45,46,507 |
| | Sub-Total Buildings | | | | | | | | | 0 |
| 3 | Laboratory Equipments | | | | | | | | | 0 |
| | MHRD Grants | 8% | 258,71,80,145 | 17,71,72,890 | 276,43,53,035 | 78,30,30,058 | 22,11,48,243 | 100,41,78,301 | 180,41,50,087 | 176,01,74,734 |
| | CPDA Grants of Faculty | 8% | 1,09,64,439 | | 1,09,64,439 | 13,27,436 | 8,77,155 | 22,04,591 | 96,37,003 | 87,59,848 |
| | Gifts | | | | | | | | | 0 |
| | A. Von Humboldt Foundn. | | 13,82,860 | | 13,82,860 | 13,82,860 | | 13,82,860 | 0 | 0 |
| | German Government | | 24,62,30,601 | | 24,62,30,601 | 24,62,30,601 | | 24,62,30,601 | 0 | 0 |
| | American Computer soc. | | 1,10,934 | | 1,10,934 | 1,10,934 | | 1,10,934 | 0 | 0 |
| | IBM Corporation USA | | 2,40,77,865 | | 2,40,77,865 | 2,40,77,865 | | 2,40,77,865 | 0 | 0 |
| | Institute Funds | | | | | | | | | 0 |
| | QIP Funds | | 9,47,566 | | 9,47,566 | 9,47,566 | | 9,47,566 | 0 | 0 |
| | CCE Funds | 16.21% | 1,01,59,829 | | 1,01,59,829 | 68,06,404 | 16,46,908 | 84,53,312 | 33,53,425 | 17,06,517 |
| | Gymkhana funds | Full value | 16,58,943 | | 16,58,943 | 16,58,943 | | 16,58,943 | 0 | 0 |
| | Gymkhana funds | 20% | 96,146 | | 96,146 | 96,146 | | 96,146 | 0 | 0 |
| | Swimming Pool | | 13,18,389 | | 13,18,389 | 13,18,389 | | 13,18,389 | 0 | 0 |
| | Project Earnings | 4.75% | 11,48,25,192 | 1,25,93,353 | 12,74,18,545 | 8,46,74,140 | 60,52,381 | 9,07,26,521 | 3,01,51,052 | 3,66,92,024 |
| | UOP Funds | 13.91% | 1,86,70,285 | | 1,86,70,285 | 1,86,70,285 | | 1,86,70,285 | 0 | 0 |
| | IAS Funds | Full value | 7,32,552 | | 7,32,552 | 7,32,552 | | 7,32,552 | 0 | 0 |
| | RSIC Funds | Full value | 10,12,072 | | 10,12,072 | 10,12,072 | | 10,12,072 | 0 | 0 |
| | PCF funds | 16.21% | 1,39,27,776 | 10,43,055 | 1,49,70,831 | 79,50,847 | 24,26,772 | 1,03,77,619 | 59,76,929 | 45,93,212 |
| | Research Management Fund | 16.21% | 7,17,472 | 5,94,783 | 13,12,255 | 1,96,548 | 2,12,717 | 4,09,265 | 5,20,924 | 9,02,990 |
| | IRDF Funds | | 2,09,32,583 | | 2,09,32,583 | 2,09,32,583 | | 2,09,32,583 | 0 | 0 |
| | Corpus /Royalty earnings | 4.75% | 10,84,68,102 | | 10,84,68,102 | 8,70,62,999 | 51,52,235 | 9,22,15,234 | 2,14,05,103 | 1,62,52,868 |

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| | | | | | | | | | | |
|----------|--|------------|----------------------|----------------------|-----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|
| | New Plan Tech. Scheme | | 19,79,14,719 | | 19,79,14,719 | 19,79,14,719 | | 19,79,14,719 | 0 | 0 |
| | Donations | | 1,37,93,183 | | 1,37,93,183 | 1,37,93,183 | | 1,37,93,183 | 0 | 0 |
| 4 | Vehicles | | | | | | | | | 0 |
| | MHRD Grants | 9.50% | 3,91,94,150 | 14,91,561 | 4,06,85,711 | 2,84,68,581 | 38,65,143 | 3,23,33,724 | 1,07,25,569 | 83,51,987 |
| 5 | Furniture & Fixtures | | | | | | | | | 0 |
| | MHRD Grants | 7.50% | 28,24,59,274 | 3,13,20,008 | 31,37,79,282 | 13,28,81,750 | 2,35,33,446 | 15,64,15,196 | 14,95,77,524 | 15,73,64,086 |
| | UOP Funds | 7.50% | 1,89,470 | | 1,89,470 | 36,000 | 14,210 | 50,210 | 1,53,470 | 1,39,260 |
| | CPDA Funds | 7.50% | 5,18,582 | | 5,18,582 | 98,530 | 38,894 | 1,37,424 | 4,20,052 | 3,81,158 |
| 6 | Computers/ Accessories/ Software etc.(Note 5) | | | | | | | | | 0 |
| | MHRD Grants | 20% | 45,96,17,994 | 3,34,42,257 | 49,30,60,251 | 33,97,30,132 | 10,02,67,987 | 43,99,98,119 | 11,98,87,862 | 5,30,62,132 |
| | CPDA Grants of Faculty | 20% | 5,72,27,908 | | 5,72,27,908 | 2,43,66,381 | 1,14,45,582 | 3,58,11,963 | 3,28,61,527 | 2,14,15,945 |
| 7 | Networking: | | | | | | | | | 0 |
| | MHRD Grants (old) | 8% | 36,27,32,454 | | 36,27,32,454 | 35,93,31,056 | 2,90,18,596 | 38,83,49,652 | 34,01,398 | -25,617,198 |
| | MHRD Grants (2013-14 Purchases)) | 10% | 30,16,412 | | 30,16,412 | 3,01,641 | 3,01,641 | 6,03,282 | 27,14,771 | 24,13,130 |
| | Corpus fund | 10% | 1,45,54,135 | | 1,45,54,135 | 29,10,828 | 14,55,414 | 43,66,242 | 1,16,43,308 | 1,01,87,894 |
| 8 | Library/Telephone/Office Eqpts. | | | | | | | | | 0 |
| | MHRD Grants (Old) (Note 4) | 7.50% | 5,22,31,740 | | 5,22,31,740 | 5,22,31,740 | | 5,22,31,740 | 0 | 0 |
| | MHRD Grants (2013-14 Purchases) | 10% | 11,59,851 | 69,12,916 | 80,72,767 | 98,337 | 8,07,277 | 9,05,614 | 10,61,514 | 71,67,153 |
| 9 | Library Books | | | | | | | | | 0 |
| | MHRD Grants(Note 5) -Upto 31.3.2004 | Full value | 21,74,54,570 | | 21,74,54,570 | 21,74,54,570 | | 21,74,54,570 | 0 | 0 |
| | Purchase after 1.4.2004 | 10% | 10,20,05,118 | 1,24,39,304 | 11,44,44,422 | 8,74,33,935 | 1,14,44,442 | 9,88,78,377 | 1,45,71,183 | 1,55,66,045 |
| | CPDA A/c | 10% | 17,230 | | 17,230 | 4,794 | 1,723 | 6,517 | 12,435 | 10,713 |
| | Gift/Donation | | 21,91,425 | | 21,91,425 | 0 | 0 | 0 | 21,91,425 | 21,91,425 |
| | UOP Funds | 10% | 22,31,849 | | 22,31,849 | 4,24,052 | 2,23,185 | 6,47,237 | 18,07,797 | 15,84,612 |
| 10 | Technical Journals | | | | | | | | | 0 |
| | MHRD Grants -2014-15 | 10% | | 32,37,718 | 32,37,718 | 0 | 3,23,772 | 3,23,772 | 0 | 29,13,946 |
| | MHRD Grants | 10% | 10,34,83,407 | 0 | 10,34,83,407 | 10,34,83,407 | 1,03,48,341 | 11,38,31,748 | 0 | -10,348,341 |
| 11 | Hospital Equipments | | | | | | | | | 0 |
| | MHRD Grants | 4.75% | 1,46,53,589 | | 1,46,53,589 | 61,88,663 | 6,96,045 | 68,84,708 | 84,64,926 | 77,68,881 |
| 12 | Fire Fighting Eqpt | | | | | | | | | 0 |
| | MHRD Grant | Full value | 11,47,212 | | 11,47,212 | 11,47,212 | | 11,47,212 | 0 | 0 |
| 13 | Hostel Utensils/Furnitures etc | 4.75% | 27,08,835 | | 27,08,835 | 15,32,476 | 1,28,670 | 16,61,146 | 11,76,359 | 10,47,689 |
| | TOTAL OF CURRENT YEAR | | 947,87,13,993 | 356,49,88,213 | 1304,37,02,206 | 339,00,69,572 | 51,77,11,471 | 390,77,81,043 | 608,86,44,421 | 913,59,21,163 |
| B | Intangible Assets | | | | | | | | | 0 |
| | E Journals & E Data Base(Note) | | | | | | | | | 0 |
| | MHRD Grants(Upto 2013-14) | 40% | 42,20,27,186 | 0 | 42,20,27,186 | 6,48,50,639 | 16,88,10,874 | 23,36,61,513 | 35,71,76,547 | 18,83,65,673 |
| | MHRD Grants(2014-15) | 40% | 0 | 13,16,43,067 | 13,16,43,067 | 0 | 5,26,57,227 | 5,26,57,227 | 0 | 7,89,85,840 |
| | Computer Software | | | | | | | | | 0 |
| | MHRD Grant | 40% | | 82,79,684 | 82,79,684 | 0 | 33,11,874 | 33,11,874 | 0 | 49,67,810 |

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

| | | | | | | | | | |
|--|---------|----------------------|--------------------------|-----------------------|-------------------------|---------------------|----------------------|----------------------|-----------------------|
| | | 42,20,27,186 | 13,99,22,751 | 56,19,49,937 | 6,48,50,639 | 22,47,79,975 | 28,96,30,614 | 35,71,76,547 | 27,23,19,323 |
| | | 990,07,41,179 | 370,49,10,964 | 1360,56,52,143 | 345,49,20,211 | 74,24,91,446 | 419,74,11,657 | 644,58,20,968 | 940,82,40,486 |
| C. CAPITAL WORK-IN-PROCESS | | | | | | | | | |
| Op. Balance as on 1.4.2013 | | 112,42,58,434 | | | | | | | |
| Additions during 2013-14 | | 33,87,26,201 | | | | | | | |
| Deposit works done (WIP) | | 7,28,84,604 | | | | | | | |
| Transfer to Fixed Assets | | 0 | | | | | | | |
| Closing Balance | | 153,58,69,239 | | | | | | | 153,58,69,239 |
| Advance pending with CPWD | | | | 82,17,56,392 | Shown Separately | | | | 1094,41,09,725 |
| Note:1. Assets procured out of Project/sponsors funds deleted as advised by Audit party during 2011-12 Certification Audit. | | | | | | | | | |
| Note:2. Depreciation in respect of assets procured out of MHRD grants Rs.71,31,67,456/- charged to I&E A/c of the Institute. | | | | | | | | | |
| Note:3.. Depreciation in respect of assets procured out of other funds Rs. 2,93,23,990/- directly reduced from Capital Fund in B/s. | | | | | | | | | |
| Note 4: In respect of Books Purchased prior to 2013-14 entire Purchase amount was written- off since 10 years completed. | | | | | | | | | |
| Note 5: From 2014-15 Softwares accounted separately as the rate of depreciation prescribed by MHRD is difference from that of computers. | | | | | | | | | |
| Subscription to Periodicals: | | | E Journals & E Data Base | | | | | | |
| Prepaid(9 months) | 9936329 | | 103303603 | | | | | | |
| Trd. To fixed assets schedule | 3312110 | | 34434534 | | | | | | |

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 5&6 - INVESTMENT FROM EARMARKED/ENDOWMENT FUNDS - Summary of Cash,Bank,Investment Balances as on 31.03.2015

Amount in Rupees

| Bank | Account | Account No. | Cash | Bank | Investments | Total Bank Bal. |
|------|---------------------------------|-----------------|-----------------|----------------------|----------------------|----------------------|
| SBI | Corpus Fund (Rupee A/c) | 10620825321 | | 118,98,64,441 | 52,28,53,350 | 171,27,17,791 |
| UTI | Corpus Fund (Rupee A/c) | 006010100894074 | | 4,30,44,827 | | 4,30,44,827 |
| UTI | Corpus Fund (FC A/c) | 006011000871020 | | 41,85,608 | 1,80,00,000 | 2,21,85,608 |
| SBI | Main Account(Endowment) | 30357858595 | | 1,92,00,913 | 49,28,67,949 | 51,20,68,862 |
| SBI | Main Account | 10620824305 | 6,97,353 | 8,67,33,319 | 0 | 8,67,33,319 |
| CB | Main Account | 2722201000001 | | 16,28,478 | 0 | 16,28,478 |
| SBI | CSIR & Other scholarships | 10620822273 | | 15,882 | 1,51,63,929 | 1,51,79,811 |
| SBI | Fees A/c | 30056243638 | | 27,17,113 | | 27,17,113 |
| SBI | Fees POS A/c | 30779748967 | | 6,037 | | 6,037 |
| SBI | Fees I collect A/c | 3178592618084 | | 29,46,107 | | 29,46,107 |
| CB | Project Accounts | 1741 | 2,69,606 | 4,99,20,606 | 314,42,46,312 | 319,41,66,918 |
| CB | Project Accounts | 3872 | | 88,58,639 | | 88,58,639 |
| SBI | Project Accounts | 10620822284 | | 43,27,049 | | 43,27,049 |
| CB | Research Fund | | | 1,17,359 | 58,37,00,000 | 58,38,17,359 |
| SBI | Center for continuing Education | 10620822295 | | 8,02,58,120 | 9,13,07,435 | 17,15,65,555 |
| | Sub-Total | | 9,66,959 | 149,38,24,498 | 486,81,38,975 | 636,19,63,473 |
| SBI | Swimming Pool Account | 10620822636 | | 34,27,978 | 49,81,905 | 84,09,883 |
| CB | Personal Contingency Fund | 1742 | | 4,95,85,423 | 4,50,00,000 | 9,45,85,423 |
| SBI | Pension Tier I A/c | 10620825615 | | 31,84,892 | 84,38,951 | 1,16,23,843 |
| | Research Management Fund A/c | 2722101001742 | | 74,15,761 | 3,75,00,000 | 4,49,15,761 |
| | Total | | 9,66,959 | 155,74,38,552 | 496,40,59,831 | 652,14,98,383 |

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
DETAILS OF INVESTMENT UNDER EAR-MARKED FUNDS AS ON 31.03.2015

| Sl.No | Name of A/c | BANK NAME | RATE | DEPOSIT DATE | RECEIPT NO | AMOUNT | DUE DATE | MATURITY VALUE | o/s Int. as on 31.3.15 |
|---|---------------|-------------------------|-------|--------------|-------------------|----------------------|------------|----------------|-----------------------------------|
| 1 | Corpus A/c | AXIS Bank | 9.3% | 03.05.2014 | 914040015293493 | 80,000,000 | 03.06.2015 | 88349344 | 6422572 |
| 2 | Corpus A/c | AXIS Bank-FC A/c | 9.0% | 21.07.2014 | 914040027782055 | 18,000,000 | 21.08.2015 | 19825896 | 1123628 |
| 3 | Corpus A/c | AXIS Bank A/c | 9.0% | 06.06.2014 | 914040020819815 | 23,000,000 | 06.06.2015 | 25140916 | 1754362 |
| 4 | Corpus A/c | SBI | 8.8% | 04.09.2013 | 30882540765 | 5,517,787 | 04.09.2015 | 6560654 | 599648 |
| 5 | Corpus A/c | SBI | 8.8% | 17.09.2013 | 30907383762 | 263,934,878 | 17.09.2015 | 313818816 | 28382916 |
| 6 | Corpus A/c | SBI | 8.3% | 23.05.2014 | 33851256574 | 150,400,685 | 23.05.2015 | 163197921 | 10905171 |
| | | | | | | 540,853,350 | | | 49188297 |
| 7 | Endowment A/c | SBI Corporate Bond Fund | | | Folio No.14145140 | 40,000,000 | @ | | |
| 8 | Endowment A/c | DCB Bank | 9.25% | 2-12.2014 | 9725000000277 | 60,000,000 | 29.11.2016 | 72041181 | 2006864 |
| 9 | Endowment A/c | SBI | 9.00% | 21.5.2014 | 12 FDRs | 110,000,000 | 21.05.2015 | 120239167 | 8807885 |
| 10 | Endowment A/c | SBI | 8.25% | 18.10.2014 | 33451570824 | 212,364,524 | 18.10.2015 | 230434116 | 50433026 |
| 11 | Endowment A/c | SBI | 8.25% | 30.3.2015 | 34706675415 | 70,503,425 | 11.5.2015 | 71010470 | 22535 |
| | | | | | | 492,867,949 | | | 61270310 |
| 12 | D A/.c | SBI | 8.75% | 03.08.2013 | 31303424222 | 7,627,521 | 03.08.2014 | 8317150 | 459752 |
| Sub-Total | | | | | | 7,627,521 | | | 459752 |
| 13 | CCE A/c | SBI | 8.51% | 31.03.2013 | 33363556981 | 11,307,435 | 27.09.2015 | 12269558 | 0 |
| 14 | CCE A/c | SBI | 8.51% | 9.9.2014 | 34289319402 | 80,000,000 | 9.9.2015 | 86807010 | 3819439 |
| Sub-Total | | | | | | 91,307,435 | | | 3819439 |
| Total | | | | | | 1,132,656,255 | | | 114737798 |
| Note: @ Net asset Value as per statement recd. On April 2015 Rs.41447969.81(i.e, appreciation in value Rs. 14,47,969.81) | | | | | | | | | |
| | | | | | | | | | Deputy Registrar (F&A) |

SCHEDULE - 7 - CURRENT ASSETS

| Amount in Rupees | | |
|---|-------------------------|--------------------------|
| Particulars | Current Year 2014-15 | Previous Year 2013-14 |
| <u>SCHEDULE - 7 Current Assets</u> | | |
| A.Current Assets: | | |
| 1. Inventories | | |
| a)Stamps on hand | 7,72,740 | 8,15,942 |
| Total 1 | 7,72,740 | 8,15,942 |
| 2. Sundry Debtors | | |
| a) Debts outstanding for aperiod exceeding six months | 0 | 0 |
| b) Others | 0 | 0 |
| Total 2 | 0 | 0 |
| 3. Cash in hand (Including cheques/drafts and TA/imprest) | | |
| Institute Main account | 6,97,353 | 5,31,529 |
| Project Accounts (IC&SR) | 2,69,606 | 2,69,606 |
| Imprest | 4,37,049 | 4,59,900 |
| Swimming Pool Imprest | 0 | 0 |
| Temporary Advance | 0 | 0 |
| Total 3 | 14,04,008 | 12,61,035 |
| 4. Bank Balances | | |
| a) With Scheduled Banks: On current/SB Account | 155,74,38,552 | 96,31,69,885 |
| b) With non-Scheduled Banks | | |
| Total 4 | 155,74,38,552 | 96,31,69,885 |
| Total | 155,96,15,300 | 96,52,46,862 |

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

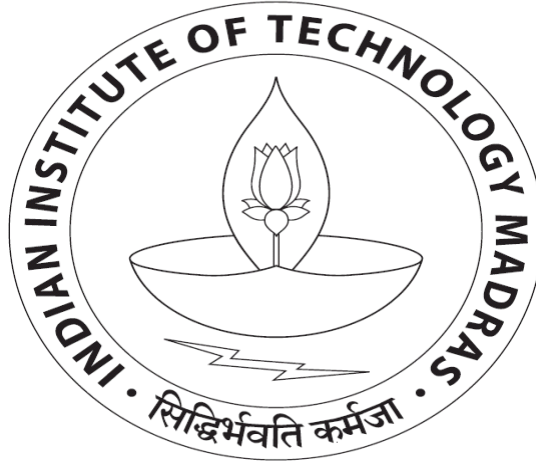
SCHEDULE - 8 - LOANS, ADVANCES & DEPOSITS

| Amount in Rupees | | |
|---|-------------------------|--------------------------|
| Particulars | Current Year 2014-15 | Previous Year 2013-14 |
| <u>B. Loans,Advances and Other Assets:</u> | | |
| 1. Loans: | | |
| a) Staff | | |
| Festival Advance | 12,27,025 | 10,16,800 |
| Conveyance Advance | 25,87,785 | 26,61,047 |
| House Building Advance | 7,30,125 | 16,31,507 |
| DDF(Medical Advance) | 5,20,000 | 6,64,000 |
| c) Unadjusted Advance Payments to CPWD | 82,17,56,392 | 84,46,40,996 |
| Miscellaneous Advance | 63,65,623 | 51,41,023 |
| Advance Given for IIT Tirupathy/IIT Phalghat | 4,00,00,000 | 0 |
| Deposit with TNEB | 2,80,05,570 | 2,80,05,570 |
| Security Deposit with CMDA | 1,69,30,000 | 0 |
| Telephone Deposit | 10,000 | 10,000 |
| Deposit with Gayathri Auto services | 10,000 | 10,000 |
| Airport Authority of India (Customs Duty) | 13,68,365 | 10,75,900 |
| Due from Project Accounts for customs clearing charges | 0 | 19,30,452 |
| Balmer Lawrie | 10,00,000 | 17,62,635 |
| Amt. due to be collected towards Service Tax | 11,56,802 | 9,74,181 |
| Total 1 | 92,16,67,687 | 88,95,24,111 |
| <u>2. Adv/other amts. Recov.in cash/ kind/ for value to be recd.</u> | | |
| a) On capital account | | |
| b) Prepayments-Project Accounts(contra) | 3,79,31,784 | 5,35,19,829 |
| c)Prepaid Subscription to Journals& E journals/Data Base | 11,32,39,932 | 9,72,08,533 |
| d)Prepaid Amount -Inst. A/c | 26,73,431 | 24,10,129 |
| f)Prepaid Staff Med. Insurance premium-Corpus A/c | 2,01,71,145 | 2,44,86,398 |
| Total 2 | 17,40,16,292 | 17,76,24,889 |
| 3. Income accrued: | | |
| Licence fee, electricity, interest income, etc. | 19,91,25,260 | 20,38,51,380 |
| a.On investments from Earmarked/Endowment funds: | | |
| Corpus fund | 4,91,88,297 | 3,11,04,203 |
| Swimming Pool Account | 7,68,542 | 3,19,178 |
| CCE A/c | 38,19,439 | 31,33,916 |
| D A/c-CSIR Sch A/c | 4,59,752 | 4,42,501 |
| Endowment A/c | 6,12,70,310 | 82,17,103 |
| Total 3 | 31,46,31,600 | 24,70,68,281 |
| 4. Claims receivable | | |
| Excess paid salary Recoverable from Faculty | 10,74,578 | 0 |
| Due from Staff members towards GTIS Scheme | 48,70,607 | 30,35,646 |
| Due from Proj A/c-for refund to sponsors(as per contra) | 7,94,32,090 | 5,54,64,913 |
| Due from sponsors(Excess spent on Projects) | 3,65,92,023 | 2,00,33,633 |

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

| Amount in Rupees | | |
|----------------------------------|--------------------------|--------------------------|
| Particulars | Currenty Year 2014-15 | Previous Year 2013-14 |
| Due to Institute from from D A/c | 2,88,08,118 | 1,43,88,184 |
| Due from Corpus A/c | 0 | 7,00,00,000 |
| Due from CSIR | 5,85,24,100 | 2,99,17,757 |
| Due from AICTE | 43,08,000 | 0 |
| Due from UGC | 2,50,00,000 | 2,36,48,455 |
| Total 4 | 23,86,09,516 | 21,64,88,588 |
| Total B | 164,89,25,095 | 153,07,05,869 |

Deputy Registrar (F&A)



SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 9 ACADEMIC RECEIPTS

| Amount in Rupees | | |
|---|-------------------------|--------------------------|
| Particulars | Current Year 2014-15 | Previous Year 2013-14 |
| <u>FEES FROM STUDENTS</u> | | |
| Academic | | |
| 1. Tuition fees | 16,22,58,425 | 12,58,02,634 |
| 2. Admission fees/Enrolment/Registration fees | 54,60,088 | 80,09,803 |
| 3. Laboratory fees/Modernization fees | 9,48,700 | 10,28,300 |
| Total (a) | 16,86,67,213 | 13,48,40,737 |
| Examinations | | |
| 1. Examination fees | 94,01,275 | 52,72,675 |
| 2. Mark Sheet, certificate fees | 8,65,750 | 9,03,900 |
| 3. Entrance examination fees | 17,33,03,999 | 18,37,96,780 |
| Total (b) | 18,35,71,024 | 18,99,73,355 |
| Other fees | | |
| 1. Identity card fees | 1,65,010 | 1,88,836 |
| 2. Fine/Miscellaneous fees | 1,00,355 | 1,05,750 |
| 3. Medical fees | 2,19,030 | 41,63,726 |
| Total (c) | 4,84,395 | 44,58,312 |
| Sale of Publications | | |
| 1. Sale of Admission forms | 0 | 0 |
| 2. Sale of Institute Publications | 5,74,750 | 6,12,250 |
| 3. Sale of Prospectus including admission forms | 0 | 0 |
| Total (d) | 5,74,750 | 6,12,250 |
| Other Academic Receipts | | |
| 1. Gymkhana fees | 1,29,98,510 | 0 |
| 2. Convocation Gown Hire charges | 4,36,150 | 3,02,950 |
| 3. Summer/Short Term Course fees | 2,76,500 | 3,66,127 |
| 4. Migration certificate | 31,000 | 27,000 |
| 5. Certificate Verification | 13,12,260 | 8,54,073 |
| 6. MBA Other fees | 5,58,750 | 9,39,750 |
| Total (e) | 1,56,13,170 | 24,89,900 |
| Grand Total (A+B+C+D+E) | 36,89,10,552 | 33,23,74,554 |

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 10 - GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

Amount in Rupees

| Particulars | Plan | | | Total Plan | NON-Plan MHRD Grant | |
|---|-------------------------|------|---------------------|---------------|-------------------------|--------------------------|
| | Govt of India (MHRD) | UGC | | | Current Year 2014-15 | Previous Year 2013-14 |
| | | Plan | Specific Schemes | | | |
| Balance B/F | 13,31,72,044 | 0 | 0 | 13,31,72,044 | 2,29,22,000 | 8,92,90,000 |
| Add: Receipts during the year | 123,87,00,000 | 0 | 0 | 123,87,00,000 | 215,75,00,000 | 194,40,00,000 |
| Total | 137,18,72,044 | 0 | 0 | 137,18,72,044 | 218,04,22,000 | 203,32,90,000 |
| Less: Refund to MHRD | 0 | 0 | 0 | 0 | 0 | 0 |
| Balance | 137,18,72,044 | 0 | 0 | 137,18,72,044 | 218,04,22,000 | 203,32,90,000 |
| Less: Utilised for Capital expenditure (A) | 81,07,71,397 | 0 | 0 | 81,07,71,397 | 0 | 0 |
| Balance | 56,11,00,647 | 0 | 0 | 56,11,00,647 | 218,04,22,000 | 203,32,90,000 |
| Less: Utilised for Revenue expenditure (B) | 56,91,01,903 | 0 | 0 | 56,91,01,903 | 275,88,37,328 | 260,71,84,245 |
| Balance C/F (C) | -8,001,256 | 0 | 0 | -8,001,256 | -578,415,328 | -573,894,245 |
| Less:- Amount adjusted against income | | | | | | |
| Generated by Institute | | | | | 54,79,90,818 | 49,62,71,466 |
| Net Overall Deficit after adjusting Income | | | | | -30,424,510 | -77,622,779 |
| Amount of Net Grant Surplus/Deficit carried over to Subsequent year | | | | | -19,600,000 | 2,29,22,000 |

Dy.Registrar(F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 11 - INCOME FROM INVESTMENTS

Amount in Rupees

| Particulars | Earmarked/Endowment funds | | Other Investments | |
|---|---------------------------|--------------------------|-------------------------|--------------------------|
| | Current Year 2014-15 | Previous Year 2013-14 | Current Year 2014-15 | Previous Year 2013-14 |
| 1. Interest | | | | |
| a. On Government Securities | 0 | 0 | 0 | 0 |
| b. Other Bonds/Debentures | 0 | 0 | 0 | 0 |
| 2. Interest on Term Deposits/SB Account | 40,70,20,931 | 43,49,17,100 | 2,85,55,532 | 6,11,41,573 |
| 3. Income accrued but not due on Term Deposits/Interest bearing advances to employees | 11,55,06,340 | 4,32,16,901 | 0 | 0 |
| 4. Others (Specify) | 0 | 0 | 0 | 0 |
| Total | 52,25,27,271 | 47,81,34,001 | 2,85,55,532 | 6,11,41,573 |
| Transferred to Earmarked/Endowment funds | 52,25,27,271 | 47,81,34,001 | 0 | 0 |
| Balance | 0 | 0 | 0 | 0 |

Details of Income from Investments/SB A/c:(Received during 2014-15)

| | | |
|--|---------------------|---------------------|
| CCE A/c Investments | 78,43,132 | 1,25,08,983 |
| Corpus Fund-Rupee Account | 9,73,31,143 | 13,57,28,057 |
| Corpus Fund-FC A/c | 2,35,752 | 5,67,030 |
| Endowment Account | 2,09,06,700 | 3,48,02,438 |
| External Scholarship a/c | 10,69,859 | 7,05,374 |
| Project Accounts | 33,90,46,698 | 24,72,74,240 |
| Swimming Pool A/c | 5,87,647 | 1,94,219 |
| PCF A/c | 0 | 18,23,631 |
| Research Management Fund a/c | 0 | 13,13,128 |
| Total | 46,70,20,931 | 43,49,17,100 |
| Interest Accrued as on 31st March | | |
| Corpus A/c | 49188297 | 31104203 |
| Swimming Pool A/c | 768542 | 319178 |
| CCE A/c Investments | 3819439 | 3133916 |
| External Scholarship a/c | 459752 | 442501 |
| Endowment a/c | 61270310 | 8217103 |
| Total amount of Interest Accrued | 115506340 | 43216901 |

Dy. Registrar(F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 12 - INTEREST EARNED

Amount in Rupees

| Particulars | Current Year 2014-15 | Pervious Year 2013-14 |
|---|-------------------------|--------------------------|
| 1. On Savings Accounts with Scheduled banks | 0 | 0 |
| 2. On Loans | 0 | 0 |
| a. Employees/Staff | 5,19,329 | 22,90,097 |
| b. Others | 0 | 0 |
| 3. On Debtors and other receivables | 0 | 0 |
| Total | 5,19,329 | 22,90,097 |

Note:

1. The amount against Item 1, in respect of Bank Accounts of earmarked/endowment funds is dealt with in Schedule 11 (First Part) and Schedule 2

2. Item 2(a) is applicable only if revolving funds have not been constituted for such advances.

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 13 - OTHER INCOME

Amount in Rupees

| Particulars | Current Year 2014-15 | Previous Year 2013-14 |
|--|-------------------------|--------------------------|
| <u>A. INCOME FROM LAND & BUILDINGS</u> | | |
| 1. Hostel Seat Rent/Maintenance of fans,electricity,water,et | 5,69,50,875 | 3,78,96,200 |
| 2. License fees | 1,46,50,893 | 1,53,09,204 |
| 3. Electricity charges recovered | 3,03,07,145 | 96,84,633 |
| 4. Water charges recovered | 63,88,075 | 73,90,946 |
| 5. Service Charges | 8,82,637 | 9,70,715 |
| 6. Furniture rent | 1,279 | 1,702 |
| 7. Guest House Lodging charges | 70,96,395 | 82,23,668 |
| Total | 11,62,77,299 | 7,94,77,068 |
| <u>B. SALE OF INSTITUTE'S PUBLICATIONS</u> | 0 | 0 |
| <u>C. INCOME FROM HOLDING EVENTS</u> | 0 | 0 |
| <u>D. OTHERS</u> | | |
| 1. Income from consultancy** | | |
| 2. RTI fees (Included in S.No.5) | | |
| 3. Income from Royalty | 0 | 0 |
| 4. Sale of application form (recruitment) | 0 | 2,400 |
| 5. Misc. receipts | 26,57,673 | 58,59,694 |
| 6. Sale of Scrap/Obsolete equipments | 43,05,345 | 49,18,643 |
| 7. Sale of Tender documents | 1,34,157 | 2,08,675 |
| 8. Unclaimed Deposits/amounts credited | 1,73,75,231 | 16,90,982 |
| 9. Vehicle Hire charges | 33,200 | 2,28,200 |
| 10. Placement office receipts | 82,000 | 15,34,000 |
| 11. PA System Charges | 14,400 | 56,750 |

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

| Particulars | Current Year 2014-15 | Previous Year 2013-14 |
|---|-------------------------|--------------------------|
| 12. Library receipts | 5,43,794 | 5,67,427 |
| 13. Staff Medical facility | 18,28,809 | 17,32,268 |
| 14. Transcript charges | 16,28,839 | 13,90,487 |
| 15. Leave salary & Pension contribution | 51,24,658 | 20,63,856 |
| Total | 3,37,28,106 | 2,02,53,382 |
| Grand Total (A+B+C+D) | 15,00,05,405 | 9,97,30,450 |

** Accounted separately in Project Accounts

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 15 - STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

Amount in Rupees

| Particulars | Current Year 2014-15 | | | Previous Year 2013-14 | | |
|---|-------------------------|----------------------|----------------------|--------------------------|----------------------|----------------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| a. Salaries and wages | 0 | 117,68,91,403 | 117,68,91,403 | 0 | 117,01,69,517 | 117,01,69,517 |
| b. Allowances and bonus (included above) | 0 | | 0 | 0 | | 0 |
| c. Contribution to Provident Fund | 0 | 4,31,67,525 | 4,31,67,525 | 0 | 2,97,58,077 | 2,97,58,077 |
| d. Contribution to other fund (specify) | 0 | 0 | 0 | 0 | 0 | 0 |
| e. Staff welfare expenses | 0 | 50,000 | 50,000 | 0 | 0 | 0 |
| f. Retirement and terminal benefits | 0 | 53,32,34,335 | 53,32,34,335 | 0 | 50,31,78,360 | 50,31,78,360 |
| g. LTC facility-Payment of fare+EL Encashment | 0 | 2,93,51,470 | 2,93,51,470 | 0 | 3,06,45,456 | 3,06,45,456 |
| h. Medical facility | 0 | 3,04,53,788 | 3,04,53,788 | 0 | 2,66,21,751 | 2,66,21,751 |
| i. Children Education Allowance | 0 | 89,20,606 | 89,20,606 | 0 | 92,85,470 | 92,85,470 |
| j. Honorarium | 0 | 0 | 0 | 0 | 0 | 0 |
| k. Others: | 0 | | 0 | 0 | | 0 |
| Remuneration to Examiners | 0 | 61,58,317 | 61,58,317 | 0 | 54,41,260 | 54,41,260 |
| Part Time Medical officers | 0 | 82,28,821 | 82,28,821 | 0 | 76,79,340 | 76,79,340 |
| Outsourcing Staff expenses towards salary | 0 | 14,46,37,742 | 14,46,37,742 | 0 | 11,78,30,747 | 11,78,30,747 |
| Total | 0 | 198,10,94,007 | 198,10,94,007 | 0 | 190,06,09,978 | 190,06,09,978 |

Addl. Provision made during the current year 2014-15 for Gratuity/EL Encashment/Pension Liability as per Actuarial valuation Report Rs. 103,21,50,847/--

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE 16 - ACADEMIC EXPENSES

Amount in Rupees

| Particulars | Current Year 2014-15 | | | Previous Year 2013-14 | | |
|--|-------------------------|---------------------|---------------------|--------------------------|---------------------|---------------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| a. Laboratory expenses/Department expenses | 0 | 11,07,34,967 | 11,07,34,967 | 0 | 12,01,98,708 | 12,01,98,708 |
| b. Field work/participation in conferences | 0 | 32,905 | 32,905 | 0 | 33,023 | 33,023 |
| c. Expenses on seminars/workshops | 0 | 4,95,09,030 | 4,95,09,030 | 0 | 3,45,32,383 | 3,45,32,383 |
| d. Payment to visiting faculty | 0 | 1,15,23,023 | 1,15,23,023 | 0 | 47,78,304 | 47,78,304 |
| e. Entrance Examination Expenses(JEE/GATE etc) | 0 | 4,30,56,948 | 4,30,56,948 | 0 | 9,17,76,782 | 9,17,76,782 |
| f. Student Welfare expenses: | 0 | 0 | 0 | 0 | 0 | 0 |
| NCC | 0 | 38,006 | 38,006 | 0 | 1,44,378 | 1,44,378 |
| NSC | 0 | 35,516 | 35,516 | 0 | 1,28,114 | 1,28,114 |
| Gymkhana | 0 | 1,41,44,165 | 1,41,44,165 | 0 | 1,17,95,960 | 1,17,95,960 |
| g. Admission Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| h. Convocation expenses | 0 | 25,56,995 | 25,56,995 | 0 | 25,53,096 | 25,53,096 |
| i. Publications | 0 | 6,00,000 | 6,00,000 | 0 | 7,00,000 | 7,00,000 |
| j. Stipend/Mean-cum-Merit/SC/ST Scholarship | 0 | 2,33,50,652 | 2,33,50,652 | 0 | 2,62,83,945 | 2,62,83,945 |
| k. Subscription expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| l. Library expenses | 0 | 11,77,750 | 11,77,750 | 0 | 19,81,289 | 19,81,289 |
| m. Others-Networking/Computer Centre expenses | 0 | 2,36,92,999 | 2,36,92,999 | 0 | 1,60,34,964 | 1,60,34,964 |
| Total | 0 | 28,04,52,956 | 28,04,52,956 | 0 | 31,09,40,946 | 31,09,40,946 |

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INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 17 - ADMINISTRATIVE AND GENERAL EXPENSES

Amount in Rupees

| Particulars | Current Year 2014-15 | | | Previous Year 2013-14 | | |
|---|-------------------------|--------------|--------------|--------------------------|--------------|--------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| <u>A INFRASTRUCTURE</u> | | | | | | |
| a. Electricity and power | 0 | 20,55,62,760 | 20,55,62,760 | 0 | 16,48,44,161 | 16,48,44,161 |
| b. Water charges | 0 | 2,11,34,202 | 2,11,34,202 | 0 | 2,02,47,660 | 2,02,47,660 |
| c. Insurance | 0 | 0 | 0 | 0 | 0 | 0 |
| d. Rent, Rates and Taxes (including property tax) | 0 | 11,41,374 | 11,41,374 | 0 | 3,77,618 | 3,77,618 |
| <u>B COMMUNICATION</u> | 0 | | 0 | 0 | | 0 |
| e. Postage | 0 | 9,50,917 | 9,50,917 | 0 | 15,82,779 | 15,82,779 |
| f. Telephone, Fax and Internet charges | 0 | 60,29,423 | 60,29,423 | 0 | 12,97,464 | 12,97,464 |
| <u>C OTHERS</u> | 0 | | 0 | 0 | | 0 |
| g. Printing and Stationery (consumption) | 0 | 52,41,128 | 52,41,128 | 0 | 59,04,407 | 59,04,407 |
| h. Travelling and Conveyance expenses | 0 | 6,69,44,790 | 6,69,44,790 | 0 | 3,96,57,387 | 3,96,57,387 |
| i. Hospitality | 0 | 29,31,379 | 29,31,379 | 0 | 39,91,132 | 39,91,132 |
| j. Auditors Remuneration | 0 | 1,58,062 | 1,58,062 | 0 | 3,65,907 | 3,65,907 |
| k. Professional charges (Legal expenses) | 0 | 23,37,291 | 23,37,291 | 0 | 25,45,316 | 25,45,316 |
| l. Advertisement and Publicity | 0 | 1,48,82,823 | 1,48,82,823 | 0 | 1,13,91,049 | 1,13,91,049 |

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Amount in Rupees

| Particulars | Current Year 2014-15 | | | Previous Year 2013-14 | | |
|---------------------------------|-------------------------|---------------------|---------------------|--------------------------|---------------------|---------------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| m. Magazines & Journals | 0 | 74,392 | 74,392 | 0 | 54,379 | 54,379 |
| n. Others: | 0 | | 0 | 0 | | 0 |
| Institute Membership fees | 0 | 65,000 | 65,000 | 0 | 60,250 | 60,250 |
| Media Outreach | 0 | 23,49,545 | 23,49,545 | 0 | 18,89,379 | 18,89,379 |
| Uniform, Liveries | 0 | 8,73,726 | 8,73,726 | 0 | 3,11,826 | 3,11,826 |
| Stores & Consumables | 0 | 43,533 | 43,533 | 0 | 46,921 | 46,921 |
| Staff Development & Training | 0 | 7,34,687 | 7,34,687 | 0 | 35,58,263 | 35,58,263 |
| Guest House | 0 | 4,91,700 | 4,91,700 | 0 | 0 | 0 |
| Prizes/Awards | 0 | 80,000 | 80,000 | 0 | 0 | 0 |
| IITM Outreach Programme | 0 | 14,78,260 | 14,78,260 | 0 | 20,78,075 | 20,78,075 |
| Expenses relating to OAA Office | 0 | 1,07,35,732 | 1,07,35,732 | 0 | 75,16,856 | 75,16,856 |
| Placement office expenses | 0 | 15,63,730 | 15,63,730 | 0 | 18,16,906 | 18,16,906 |
| Miscellaneous expenses | 0 | 69,91,206 | 69,91,206 | 0 | 21,73,035 | 21,73,035 |
| Awards & Prozes | 0 | 1,50,000 | 1,50,000 | 0 | 0 | 0 |
| Campus amenities | 0 | 78,972 | 78,972 | 0 | 2,25,534 | 2,25,534 |
| Total | | 35,30,24,632 | 35,30,24,632 | | 27,19,36,304 | 27,19,36,304 |

Deputy Registrar (F&A)

SCHEDULE - 18 - TRANSPORTATION EXPENSES

Amount in Rupees

| Particulars | Current Year 2014-15 | | | Previous Year 2013-14 | | |
|--|-------------------------|-------------|-------------|--------------------------|-----------|-----------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| 1. Vehicles (owned by Institution) | 0 | 0 | 0 | 0 | 0 | 0 |
| a. Running expenses (Petrol, Diesel,Oil) | 0 | 60,01,024 | 60,01,024 | 0 | 61,34,174 | 61,34,174 |
| b. Repairs & maintenance | 0 | 28,90,671 | 28,90,671 | 0 | 11,56,162 | 11,56,162 |
| c. Insurance expenses | 0 | 19,87,057 | 19,87,057 | 0 | 14,10,393 | 14,10,393 |
| 2. Vehicles taken on rent/lease | 0 | 0 | 0 | 0 | 0 | 0 |
| a. Rent/lease expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| 3. Vehicle (Taxi) hiring expenses | 0 | 13,27,434 | 13,27,434 | 0 | 10,57,509 | 10,57,509 |
| Total | | 1,22,06,186 | 1,22,06,186 | | 97,58,238 | 97,58,238 |

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

SCHEDULE - 19 - REPAIRS & MAINTENANCE

Amount in Rupees

| Particulars | Current Year 2014-15 | | | Previous Year 2013-14 | | |
|--------------------------------------|-------------------------|---------------------|---------------------|--------------------------|---------------------|---------------------|
| | Plan | Non Plan | Total | Plan | Non Plan | Total |
| a. Buildings & Estate Maintenance | 0 | 12,94,82,141 | 12,94,82,141 | 0 | 10,73,95,400 | 10,73,95,400 |
| b. Furniture & Fixtures | 0 | 77,032 | 77,032 | 0 | 35,800 | 35,800 |
| c. Plant & Machinery | 0 | 0 | 0 | 0 | 0 | 0 |
| d. Office equipment | 0 | 7,93,947 | 7,93,947 | 0 | 10,77,077 | 10,77,077 |
| e. Computers | 0 | 0 | 0 | 0 | 0 | 0 |
| f. Laboratory & Scientific equipment | 0 | 0 | 0 | 0 | 0 | 0 |
| g. Audio Visual equipment | 0 | 0 | 0 | 0 | 0 | 0 |
| h. Cleaning material & services | 0 | 0 | 0 | 0 | 0 | 0 |
| i. Book binding charges | 0 | 0 | 0 | 0 | 0 | 0 |
| j. Lawns & Gardening | 0 | 27,52,694 | 27,52,694 | 0 | 54,30,502 | 54,30,502 |
| k. Others (specify) | 0 | | 0 | 0 | | 0 |
| Total | | 13,31,05,814 | 13,31,05,814 | | 11,39,38,779 | 11,39,38,779 |

Deputy Registrar (F&A)



RECEIPT AND PAYMENTS ACCOUNT

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments Center for Continuing Education
Year Ending 31-03-2015

SBI 10620822295
Amount in Rupees

| | | |
|---------------------|--|---------------------|
| | | |
| Previous Year | Opening Balance | Current Year |
| 4,34,74,691 | Bank | 56,78,861 |
| 12,18,51,668 | Short Term Deposits | 10,37,03,376 |
| 16,53,26,359 | Total | 10,93,82,237 |
| | Receipts | |
| 6,29,60,423 | Received from Sponsors(through A A/c) | 11,48,63,848 |
| 0 | Py Loan received back | 7,68,72,928 |
| 62,64,796 | Interest on Investments(credited by SBI) | |
| 25,40,472 | Interest received on Invt. | 78,43,132 |
| 37,03,715 | Interest on invt. Re-invested | |
| | NPTEL A/c Receipts | 8,95,064 |
| 7,54,69,406 | Total Receipts | 20,04,74,972 |
| 24,07,95,765 | Grand Total | 30,98,57,209 |
| | Payments | |
| 19,77,093 | Equipment/Computers | |
| 1,34,94,457 | Salary/Stipend | |
| | Payments through A A/c | 7,84,86,123 |
| 52,04,282 | Remuneration to Faculty & other Staff | |
| 0 | Refund to participants | |
| 3,38,64,218 | Course Material,Programme Admn.etc. | |
| | Endowment A/c Transfer | |
| 7,68,72,928 | Loan to Main A/c | 5,98,05,531 |
| 550 | Bank Charges | |
| 13,14,13,528 | Total Payments | 13,82,91,654 |
| | Closing Balance | |
| 56,78,861 | Bank | 8,02,58,120 |
| 10,37,03,376 | Short Term Deposits | 9,13,07,435 |
| 10,93,82,237 | Total | 17,15,65,555 |
| 24,07,95,765 | Grand Total | 30,98,57,209 |

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS
RECEIPTS PAYMENTS STATEMENT FOR THE
Year Ending 31-03-2015

Consolidated
Amount in Rupees

| | Current Year | Previous year |
|--|-----------------------|-----------------------|
| RECEIPTS | 2014-15 | 2013-14 |
| I. Opening balance | | |
| 1. Cash on Hand/Imprest/Temp.Adv. | 1,261,035 | 1,116,970 |
| 2. Bank Balances | | |
| a) in SB account | 963,169,885 | 728,837,893 |
| b)Investments | 5,357,270,810 | 4,583,845,390 |
| | 6,321,701,730 | 5,313,800,253 |
| II. Grants received | | |
| 1. From Government of India | | |
| a) Normal Plan grant | 1,238,700,000 | 1,957,100,000 |
| b)OSC-Capacity Expansion Grant | | - |
| c) Non plan grants | 2,157,500,000 | 1,944,000,000 |
| 3. Inter Account Transfer-Loan recd. back | | |
| 4.Loan from corpus Account | - | 380,000,000 |
| 5. From other sources - D,F,CCE, Sw.Pool A/c,Pension Tier I A/c | 3,186,946,450 | 4,016,789,995 |
| 6.Loan from CCE A/c | 59,805,531 | 76,872,928 |
| 7.Deposit made against LC credited | 0 | 25,600,000 |
| 8.Loan returned by Corpus A/c | 70,000,000 | |
| 7.Loan Returned by D A/c | 0 | 11,288,978 |
| III. Income on investments | | |
| 1. Investments & Others | 31,432,244 | 54,200,825 |
| 2. Staff advances | 2,344,612 | 3,928,906 |
| IV. Other income | 527,029,432 | 443,031,342 |
| (Corresponding to Sch.9 to 14 excluding Sch.11&12) | | |
| V. Amount borrowed | | |
| VI. Any other receipts | | |
| 1. Recovery of advances/GTIS etc | 18,582,208 | 18,439,575 |
| 2. Colln. of Fund Accounts, Deposit a/c's etc | 309,012,451 | 320,390,758 |
| 3.Corpus Fund A/c Receipts. | 1,015,257,079 | 648,936,749 |
| 4. Endowment deposits | 216,525,461 | 104,422,675 |
| Total | 15,154,837,198 | 15,318,802,984 |
| PAYMENTS | | |
| I. Revenue expenses | | |
| 1. Establishment and Administrative expenses | 2,798,686,551 | 2,547,222,859 |
| II. Payments made from other a/cs | 2,971,396,010 | 2,952,618,908 |

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS
RECEIPTS PAYMENTS STATEMENT FOR THE
Year Ending 31-03-2015

Consolidated
Amount in Rupees

| | Current Year | Previous year |
|---|-----------------------|-----------------------|
| III. Exp. against Fixed assets and capital works | | |
| 1. Buildings/Roads | 388,726,201 | 1,144,576,324 |
| 2. Furniture & Fittings | 31,320,008 | 33,461,421 |
| 3. Motor Vehicles | 1,491,561 | 1,752,425 |
| 4. Lab. Equipment/Computers/Net working/Hosp./Telephone | 225,807,747 | 517,335,585 |
| 5. Books | 12,439,304 | 12,620,097 |
| 6. Journals & Periodicals | 150,912,184 | 130,577,712 |
| 7. Revenue Expenditure-Plan Grant | 569,101,903 | 359,150,397 |
| 8. Amt Trd. To Project A/c towards Eqpt. Cost | 0 | 112,321,250 |
| 12. Transfer to Corpus/Loan returned | 0 | 450,000,000 |
| 13. Loan returned to CCE A/c | 76,872,928 | 0 |
| 14. Loan to D A/c | 14,419,934 | 0 |
| 15. Loan paid back to Endowment account | 30,000,000 | |
| IV. Refund of surplus money/Loans | | |
| V. Finance charges (Interest payments) | | |
| VI. Other payments | | |
| 1. Advances paid | 60,733,350 | 17,706,951 |
| 2. Refund of deposit/Tr. of amount to fund accounts | 321,596,675 | 302,575,793 |
| 3. Payments from corpus fund-Rupee A/c | 947,161,509 | 406,031,208 |
| -FC A/c | 0 | 0 |
| 4. Endowment Payments | 14,338,942 | 6,669,255 |
| 5. Loan to IITM Research Park | 0 | - |
| 6. TNEB Deposit | 0 | 2,481,069 |
| 7. Security Deposit with CMDA | 16,930,000 | |
| VII. Closing balance | | |
| 1. Cash on Hand/Imprest/Temp. Advance | 1,404,008 | 1,261,035 |
| 2. Bank Balances | | |
| a) in SB account | 1,557,438,552 | 963,169,885 |
| in Investments | 4,964,059,831 | 5,357,270,810 |
| Total | 15,154,837,198 | 1531,88,02,984 |
| | - | |
| Dy.Registrar(F&A) | | |

| Schedule to R&P Account -(Main A/c) | | | | | |
|--|---------|---------------------|---------------------|---------------------|--------------|
| (Amount in Rupees) | | | | | |
| A. Transactions pertaining to Deposit/Fund A/c | | | | | |
| Account Name | Code | Op.Balance | Receipts | Payments | Clo. Balance |
| Students Welfare Fund | 332 | 39,09,941 | 5,33,500 | 13,21,305 | 31,22,136 |
| ST on sale of Tender documents | 310 | 0 | 2,32,379 | 2,32,379 | 0 |
| Contractor/Suppliers Deposit | 311/321 | 5,81,12,868 | 2,91,41,289 | 3,15,44,241 | 5,57,09,916 |
| Estate Deposit | 313 | 32,22,288 | 14,56,410 | 16,63,245 | 30,15,453 |
| Casual Labour Welfare Fund | 340 | 0 | 32,23,283 | 32,23,283 | 0 |
| TDS Contractors | 342 | 0 | 93,21,387 | 93,21,387 | 0 |
| TDS Salary/Pension/V.Faculty | 344 | 0 | 22,87,07,352 | 22,87,07,352 | 0 |
| TDS Professionals | 345 | 0 | 51,13,072 | 51,13,072 | 0 |
| Library Deposit/Caution Dep -Students | 360 | 2,04,26,048 | 45,97,100 | 74,39,148 | 1,75,84,000 |
| Miscellaneous Deposit | 322 | 1,37,21,350 | 2,29,78,334 | 3,15,40,919 | 51,58,765 |
| AAI Deposit a/c | 324 | 10,75,900 | 7,10,490 | 10,02,955 | 13,68,365 |
| Balmer &Lawrie-Due from Projects | 325 | 19,30,452 | 19,30,452 | 0 | 0 |
| Service Tax on commercial Establishments | 341 | 9,74,181 | 3,04,768 | 4,87,389 | 11,56,802 |
| Deposit with Balmer &Lawrie-Inst. | 327 | 17,62,635 | 7,62,635 | 0 | 10,00,000 |
| Total | | 10,51,35,663 | 30,90,12,451 | 32,15,96,675 | 11,77,19,887 |
| | | | | | |

| B. Transactions pertaining to Staff Advances A/c | | | | | |
|---|-----|----------------------|------------------|----------------------|---------------------|
| Description | | Op.Balance | Receipts | Payments | Clo. Balance |
| Vehicle/PC Advance | 350 | 26,61,047 | 13,01,662 | 12,28,400 | 25,87,785 |
| Festival Advance | 351 | 10,16,800 | 8,97,525 | 11,07,750 | 12,27,025 |
| House Building Adv | 353 | 16,31,507 | 9,01,382 | 0 | 7,30,125 |
| DDF (Medical) | 303 | 6,64,000 | 1,44,000 | 0 | 5,20,000 |
| Total (a) | | 59,73,354 | 32,44,569 | 23,36,150 | 50,64,935 |
| Miscellaneous Advance | 352 | 51,41,023 | 7,91,208 | 4,20,15,808 | 4,63,65,623 |
| GTIS Deposit | 318 | 30,35,646 | 1,45,46,431 | 1,63,81,392 | 48,70,607 |
| TNEB Deposit | 355 | 2,80,05,570 | 0 | 0 | 2,80,05,570 |
| C.CCE/D/Project A/c Receipts & Payments Workings | | | | | |
| | | Receipts | | Payments | |
| CCE Account | | 20,04,74,972 | | 13,82,91,654 | |
| D A/c | | 8,06,55,320 | | 7,95,85,461 | |
| Project A/c | | 278,14,20,604 | | 263,95,29,369 | |
| Pension Tier I A/c | | 8,51,06,968 | | 8,46,92,764 | |
| Swimming Pool A/c | | 51,50,868 | | 11,40,753 | |
| PCF A/c | | 2,44,11,342 | | 2,18,21,759 | |
| Research Management Fund A/c | | 97,26,376 | | 63,34,250 | |
| Total | | 318,69,46,450 | | 297,13,96,010 | |
| Endowment Account | | 21,65,25,461 | | 1,43,38,942 | |
| Corpus A/c(Rupee a/c) | | 100,99,57,484 | | 94,71,61,509 | |
| Corpus Account FC A/c | | 52,99,595 | | 0 | |
| Total | | 441,87,28,990 | | 393,28,96,461 | |

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments
Year Ending 31-03-2015

Corpus Fund Rupee A/c
SBI 10620825321
UTI 006010100894074
Amount in Rupees

| Previous Year | | |
|----------------------|--|----------------------|
| Previous Year | Opening Balance | Current Year |
| 101,094,453 | Bank Balance(SBI)+ST Invt. | 91,722,849 |
| 83,334,305 | Bank Balance (UTI/AXIS Bank) | 17,177,465 |
| 1,273,241,306 | Investments | 1,584,066,329 |
| 1,457,670,064 | Total | 1,692,966,643 |
| | Receipts | |
| 54,250,197 | IC & SR Transfers | 45,648,280 |
| 1,349,533 | CCE Transfers | 7,353,405 |
| - | Donations(Net) | 9,624,656 |
| 135,728,057 | Interest Earned(Net) | 97,331,143 |
| 450,000,000 | Loan returned by Institute | 850,000,000 |
| - | Misc. Receipts(Tr. From FC A/c) | |
| 641,327,787 | Total Receipts | 1,009,957,484 |
| 2,098,997,851 | Grand Total | 2,702,924,127 |
| | Payments | |
| 0 | Capital Expenditure | 0 |
| 13,413,555 | Revenue Expenditure | 27,161,509 |
| 380,000,000 | Transferred to Institute Account /Loan given | 920,000,000 |
| 12,617,653 | Specific Donations Trd. To End user A/c | 0 |
| 406,031,208 | Total Payments | 947,161,509 |
| | Closing Balance | |
| 91,722,849 | Bank Balance (SBI)(SB A/c +S.T.Invt) | 1,189,864,441 |
| 17,177,465 | Bank Balance(UTI) | 43,044,827 |
| 1,584,066,329 | Investment(Long Term) | 522,853,350 |
| 1,692,966,643 | Total | 1,755,762,618 |
| 2,098,997,851 | Grand Total | 2,702,924,127 |

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2015**

**Corpus Fund FC A/c
UTI 006010100871020
Amount in Rupees**

| Previous Year | | Current Year |
|----------------------|----------------------------------|---------------------|
| 2013-14 | Opening Balance | 2014-15 |
| 92,77,050 | Bank | 1,68,86,013 |
| 0 | Short term Investment | |
| 92,77,050 | Total | 1,68,86,013 |
| | Receipts | |
| 70,41,933 | Donations | 50,63,843 |
| 5,67,030 | Interest Earned | 2,35,752 |
| 76,08,963 | Total Receipts | 52,99,595 |
| 1,68,86,013 | Grand Total | 2,21,85,608 |
| | Payments | |
| 0 | Capital Expenditure | 0 |
| 0 | Revenue Expenditure | 0 |
| 0 | Trd. To Domestic Account | 0 |
| 0 | Total Payments | |
| | Closing Balance | |
| 0 | Short term Investment A/c | |
| 1,68,86,013 | Bank | 41,85,608 |
| | Investment A/c with Axis Bank | 1,80,00,000 |
| 1,68,86,013 | Total | 2,21,85,608 |
| 1,68,86,013 | Grand Total | 2,21,85,608 |

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments
Year Ending 31-03-2015

State Bank of India
Account 1062082273
CSIR /External Scholars Grant
(D) Account
Amount in Rupees

| Previous Year | | Current Year |
|---------------------|---|--------------------|
| | Opening Balance | |
| 15,87,657 | Bank | 64,82,431 |
| 1,18,16,921 | Short Term Deposits | 76,27,521 |
| 1,34,04,578 | Total | 1,41,09,952 |
| | Receipts | |
| 8,65,49,191 | Schlarship Grants(through Main A/c) | 6,51,65,527 |
| | Loan Received from Main A/c | 1,44,19,934 |
| 7,05,374 | Interest on Deposits | 10,69,859 |
| 8,72,54,565 | Total Receipts | 8,06,55,320 |
| 10,06,59,143 | Grand Total | 9,47,65,272 |
| | Payments | |
| | (All Payments routed through Main A/c only) | |
| 2,84,62,901 | CSIR Scholarship/Contingency/Book Grant | 2,61,27,423 |
| 2,06,63,530 | UGC/Scholarship/Contingency/Book Grant | 2,13,84,431 |
| 1,34,14,428 | Short term course/CD Cell activities/QIP Sch. | 1,33,72,410 |
| 1,27,19,354 | External Scholarship/Contingency | 1,87,01,197 |
| 1,12,88,978 | Loan returned to Main A/c | 0 |
| 8,65,49,191 | Total Payments | 7,95,85,461 |
| | Closing Balance | |
| 64,82,431 | Bank Balance | 15,882 |
| 76,27,521 | Short Term Deposits | 1,51,63,929 |
| 1,41,09,952 | Total | 1,51,79,811 |
| 10,06,59,143 | Grand Total | 9,47,65,272 |

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2015**

**Endowment Account
SBI 30357858595
Amount in Rupees**

| Previous Year | | Current Year | |
|---------------------|---|---------------------|--|
| | Opening Balance | | |
| 2,48,47,460 | Cash/Bank Deposits | 11,51,28,332 | |
| 18,72,81,463 | Investments | 19,47,54,011 | |
| 21,21,28,923 | Total | 30,98,82,343 | |
| | Receipts | | |
| 6,96,20,237 | Donations received | 16,56,18,761 | |
| 3,48,02,438 | Income from Investments/SB A/c | 2,09,06,700 | |
| | Loan returned by Inst. Main A/c | 3,00,00,000 | |
| 10,44,22,675 | Total Receipts | 21,65,25,461 | |
| 31,65,51,598 | Grand Total | 52,64,07,804 | |
| | Payments | | |
| 66,69,255 | Revenue Expenditure(as below) | 1,43,38,942 | |
| 66,69,255 | Total Payments | 1,43,38,942 | |
| 11,51,28,332 | Closing Balance at Bank | 1,92,00,913 | |
| 19,47,54,011 | Investments | 49,28,67,949 | |
| 30,98,82,343 | Total | 51,20,68,862 | |
| 31,65,51,598 | Grand Total | 52,64,07,804 | |
| | Details of Revenue Expenditure from Endowment Account | | |
| | Prizes/Medals/Travel Grant | 2071403 | |
| | Chair Professorship End. Expenses:- | | |
| | Chevron Chair | 411328 | |
| | IPR Chair | 1231970 | |
| | IPR Chair- amt. trd to IC&SR for operation | 1500000 | |
| | TTK Chair | 550837 | |
| | Mahabala Chair | 4580602 | |
| | Mehta Foundation Chair in BT | 402217 | |
| | Astra Zeneka Chair in CHY Dept | 154258 | |
| | Gopalakrishnan Chair in CSE Dept | 135998 | |
| | Institute Research Awards | 290000 | |
| | Scholarship Payments out of End. Receipts 2013-14 | 2425231 | |
| | Girish Reddy Endowment | 150000 | |
| | Raju Venkatraman Endowment | 400000 | |
| | Mathematical Symposium Endowment | 35098 | |
| | | 14338942 | |

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments Year Ending 31-03-2015

Project Accounts
Amount in Rupees

| Previous Year | | Current Year |
|----------------------|--|----------------------|
| | Opening Balance | |
| 41,057 | Cash | 2,69,606 |
| 0 | State Bank of India (Meenambakkam) | |
| 11,13,34,628 | Canara Bank (1741) | 22,06,60,315 |
| 84,00,323 | Canara Bank (3872) | 1,20,79,227 |
| 1,54,15,044 | SBI IIT M(10620822284) | 12,13,873 |
| 241,27,25,315 | Short Term Deposits+Research Fund FDR | 341,52,25,315 |
| 0 | Canara Bank Research Fund a/c | 1,00,000 |
| 254,79,16,367 | Total | 364,95,48,336 |
| | Receipts | |
| 351,93,83,785 | Receipts from Sponsors | 240,70,23,906 |
| 82,83,250 | Receipts from Inst. Towards Eqpt. Cost | |
| 24,72,74,240 | Interest on Short Term Deposits | 33,90,46,698 |
| 0 | Receipts from Institute towards Research Fund | 3,53,50,000 |
| 377,49,41,275 | Total Receipts | 278,14,20,604 |
| 632,28,57,642 | Grand Total | 643,09,68,940 |
| | Payments | |
| 23,97,51,803 | Staff Salary | 29,26,72,138 |
| 75,79,17,647 | Equipments (Projects/Sponsored Funds) | 76,53,37,490 |
| 82,83,250 | Eqpts out of funds trd. By Institute | 7,87,000 |
| 85,69,175 | Equipments under ICSR Earnings | 26,33,169 |
| | Buildings Renovation | 83,13,702 |
| 12,99,71,403 | Consumables | 15,97,78,960 |
| 14,05,74,247 | Contingency | 16,72,04,354 |
| 7,10,49,572 | Travel | 8,15,57,071 |
| 28,34,622 | Components | 27,37,944 |
| 123,26,21,922 | Others | 108,62,38,973 |
| 8,17,35,665 | Tr. To Institute Overhead share for distribution | 7,22,68,568 |
| 267,33,09,306 | Total Payments | 263,95,29,369 |
| | Closing Balance | |
| 2,69,606 | Cash | 2,69,606 |
| 22,06,60,315 | Canara Bank (1741) | 4,99,20,606 |
| 1,20,79,227 | Canara Bank (3872) | 88,58,639 |
| 12,13,873 | State Bank of India, IITM (10620822284) | 43,27,049 |
| 291,52,25,315 | Short Term Deposits | 314,42,46,312 |
| 1,00,000 | Canara Bank-Research Fund | 1,17,359 |
| 50,00,00,000 | Research Fiund-FDR-Term Deposit | 58,37,00,000 |
| 364,95,48,336 | Total | 379,14,39,571 |
| 632,28,57,642 | Grand Total | 643,09,68,940 |

| Previous Year | | Current Year |
|---------------------|-----------------------------------|---------------------|
| | Opening Balance | |
| 4,31,51,111 | Bank | 5,19,95,840 |
| 4,00,00,000 | Investments | 4,00,00,000 |
| 8,31,51,111 | Total | 9,19,95,840 |
| | Receipts | |
| 2,22,00,775 | Receipts from Sponsored Projects | 86,72,595 |
| 1,45,55,509 | Receipt from Consultancy Projects | 1,28,25,935 |
| 20,11,472 | Receipts from CCE Projects | 25,62,287 |
| 0 | Receipts from refund of advance | |
| 1,91,450 | Other Receipts | 3,50,525 |
| 18,23,631 | Interest | 0 |
| 4,07,82,837 | Total Receipts | 2,44,11,342 |
| 12,39,33,948 | Grand Total | 11,64,07,182 |
| | Payments | |
| 39,86,051 | Contingencies | 34,92,648 |
| 1,70,90,570 | Consumables/Others | 65,11,306 |
| 20,45,577 | Equipments | 10,43,055 |
| 88,15,910 | Travel | 1,07,74,750 |
| 3,19,38,108 | Total Payments | 2,18,21,759 |
| | Closing Balance | |
| 5,19,95,840 | Bank Balance | 4,95,85,423 |
| 4,00,00,000 | Investments | 4,50,00,000 |
| 9,19,95,840 | CB Total | 9,45,85,423 |
| 12,39,33,948 | Grand Total | 11,64,07,182 |

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
RECEIPTS PAYMENTS
YEAR ENDING 31.3.2015

Research Management Fund

Amount in Rupees
A/c No.2722101001742

| Previous Year | | Current Year |
|---------------|----------------------------------|---------------|
| 2013-14 | | 2014-15 |
| 31,665,575.00 | Balance with Canara Bank | 41,523,635.00 |
| 0.00 | Investments | - |
| 31,665,575.00 | Total | 41,523,635.00 |
| | RECEIPTS | |
| 29,129,083.00 | From Sponsored Projects | 9,673,443.00 |
| 1,313,128.00 | Half-yearly Interest | - |
| - | Other Receipts | 52,933.00 |
| 30,442,211.00 | Total Receipts | 9,726,376.00 |
| 62,107,786.00 | Total (Rts+OB) | 51,250,011.00 |
| | PAYMENTS | |
| 1,502,568.00 | Staff salary | 1,974,535.00 |
| 758,030.00 | Contingencies | 799,656.00 |
| 286,416.00 | Equipments | 594,783.00 |
| 110,520.00 | Travel | 681,502.00 |
| 665,114.00 | Consumables | 268,295.00 |
| 17,261,503.00 | Others | 2,015,479.00 |
| 20,584,151.00 | Total Payments | 6,334,250.00 |
| 41,523,635.00 | CLOSING BALANCE: Balance at Bank | 7,415,761.00 |
| - | Investments | 37,500,000.00 |
| 41,523,635.00 | Total Closing Balance | 44,915,761.00 |
| 62,107,786.00 | TOTAL | 51,250,011.00 |

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments
Year Ending 31-03-2015

Swimming Pool Account
State Bank of India
Amount in Rupees

| Previous Year | | Current Year | |
|------------------|---|------------------|------------------|
| | Opening Balance | | |
| 124,808 | Bank Balance | 5,510 | |
| 4,200,039 | Investments | 4,394,258 | |
| 43,24,847 | Total | 43,99,768 | |
| | Receipts | | |
| 357 | Membership Fees | 4,563,221 | |
| 194,219 | Interest earned on deposits re-invested | 587,647 | |
| 194,576 | Receipts Total | 5,150,868 | |
| 45,19,423 | Grand Total | 95,50,636 | |
| | Payments | | |
| 119,655 | Remn. To staff for Mtce. Of Sw. Pool | 1,140,753 | |
| 1,19,655 | Total Payments | 1,140,753 | |
| | Closing Balance | | |
| 5,510 | Bank Balance | 3,427,978 | |
| 4,394,258 | Investments | 4,981,905 | |
| 43,99,768 | Total | 84,09,883 | |
| 45,19,423 | Grand Total | 95,50,636 | |
| Amount(Rs.) | Investment Details: | Maturity Date | o/s Int. 31/3/15 |
| 852932 | Canara Bank | 06.07.2016 | 57288 |
| 461687 | SBI | 15.10.2015 | 503430 |
| 1445322 | SBI | 04.06.2016 | 107271 |
| 2013184 | SBI | 22.09.2015 | 92179 |
| 208780 | ICICI Bank | 30.09.2015 | 8374 |
| 4981905 | Total Investment | | 768542 |
| | Interest o/s on 31.3.2015 | 768,542 | |



PF AND NPS ACCOUNTS

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

| PROVIDENT FUND ACCOUNTS | | | | | |
|------------------------------------|---|----------------------|----------------------|---|----------------------|
| BALANCE SHEET AS AT MARCH 31, 2015 | | | | | |
| Liabilities | | | Assets | | |
| Amount 2013-14 | | Amount 2014-15 | Amount 2013-14 | | Amount 2014-15 |
| CPF ACCOUNT | | | | | |
| 11,05,200 | Amount due to Institute main a/c | 15,52,391 | 50,29,283 | Investments | 50,29,283 |
| 14,50,000 | Due to CPFG Accounts (OB) | 14,50,000 | 1,09,701 | Accrued Interest on CPF Investments | 1,09,387 |
| 25,00,000 | Due to GPF Account (OB) | 25,00,000 | 2,50,631 | Balance with SBI IIT (SB a/c No.10620824178) | 6,98,136 |
| 3,34,415 | Sub to be trd. to GPF a/c due to switch over (OB) | 3,34,415 | | | |
| 53,89,615 | TOTAL LIABILITIES | 58,36,806 | 53,89,615 | TOTAL ASSETS | 58,36,806 |
| CPFG ACCOUNT | | | | | |
| 49,47,51,664 | Subscriber Account closing balance | 54,31,03,117 | 46,87,78,504 | Investments | 48,39,50,992 |
| 2,36,00,485 | Due to Institute Main Account(OB+CY) | 3,96,60,636 | 14,50,000 | Due from CPF account | 14,50,000 |
| | | | | Due from GPF A/c (Amt. recovered in salary) OB 23054709 | |
| | | | 2,30,54,709 | Due to GPF A/c (2014-15 Transactions) 13875616 | 3,69,30,325 |
| | | | 2,03,81,528 | Interest outstanding | 1,53,65,138 |
| | | | 46,87,408 | Balance with SBI IIT (SB a/c No. 10620824169) | 4,50,67,298 |
| 51,83,52,149 | TOTAL LIABILITIES | 58,27,63,753 | 51,83,52,149 | TOTAL ASSETS | 58,27,63,753 |
| GPF ACCOUNT | | | | | |
| 45,53,98,478 | Subscriber Account closing balance | 48,32,86,225 | 39,94,92,287 | Investments | 33,05,95,779 |
| 1,12,85,875 | Interest due to be trd. To Inst. A/c | 86,24,992 | 6,54,98,530 | Advance to subscribers | 6,83,36,534 |
| 3,04,96,362 | Due to CPFG Subscribers A/c | 3,69,30,325 | 28,34,415 | Due from CPF account | 28,34,415 |
| | | | 1,76,14,114 | Outstanding Interest | 99,24,509 |
| | | | 42,99,716 | Balance with SBI IIT (SB a/c No. 10620824269) | 11,71,50,305 |
| | | | 74,41,653 | Due from CPFG A/c(2013-14 transactions) | 0 |
| 49,71,80,715 | TOTAL LIABILITIES | 52,88,41,542 | 49,71,80,715 | TOTAL ASSETS | 52,88,41,542 |
| 102,09,22,479 | GRAND TOTAL | 111,74,42,101 | 102,09,22,479 | GRAND TOTAL | 111,74,42,101 |
| Dy. Registrar(F&A) | | | | | |

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

PROVIDENT FUND ACCOUNT
INCOME AN EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2015

| Amount in Rupees | | |
|--|-------------------------|--------------------------|
| CPFG ACCOUNT | Current Year 2014-15 | Previous Year 2013-14 |
| <u>A. INCOME</u> | | |
| Interest Received on Investments | 5,02,08,339 | 6,22,70,803 |
| Amt. due from Inst towards Contribution | 78,36,490 | 0 |
| TOTAL (A) | 5,80,44,829 | 6,22,70,803 |
| <u>B. EXPENDITURE</u> | | |
| Institute Contribution | 78,36,490 | 79,99,614 |
| Interest on Suscbribers' Subn.& Contn. Balance | 3,41,48,188 | 3,12,98,537 |
| Transferrable to Institute A/c | 1,60,60,151 | 2,29,72,652 |
| TOTAL (B) | 5,80,44,829 | 6,22,70,803 |
| GPF ACCOUNT | Current Year 2014-15 | Previous Year 2013-14 |
| <u>A. INCOME</u> | | |
| Interest received on Investments | 3,17,18,855 | 4,57,32,300 |
| Deficit to be made good by Institute | 26,60,883 | 0 |
| TOTAL (A) | 3,43,79,738 | 4,57,32,300 |
| <u>B. EXPENDITURE</u> | | |
| Interest on Subsribers A/c Balances | 3,43,79,738 | 3,48,33,851 |
| Amt. Transferrable to Institute A/c | 0 | 1,08,98,449 |
| TOTAL (B) | 3,43,79,738 | 4,57,32,300 |
| CPF ACCOUNT | Current Year 2014-15 | Previous Year 2013-14 |
| <u>A. INCOME</u> | | |
| Interest received on Investments/SB A/c | 4,47,191 | 1,09,701 |
| <u>B. EXPENDITURE</u> | | |
| Trnasfrable to Inst. A/c | 4,47,191 | 1,09,701 |

Dy. Registrar(F&A)

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments Year Ending 31-03-2015

CPF Account
SBI 10620824178
Amount in Rupees

| Previous Year | Details | Current Year |
|------------------|--|------------------|
| | Opening Balance | |
| 2,40,899 | Bank | 2,50,631 |
| 50,29,283 | Investments | 50,29,283 |
| 52,70,182 | Total | 52,79,914 |
| | Receipts | |
| 9,732 | Interest Earned on SB Account | 9,957 |
| | Receipt from Institute | |
| | Towards Contribution | |
| | Towards Interest | |
| 4,38,805 | Interest earned on Investment | 4,37,548 |
| 4,48,537 | Total Receipts | 4,47,505 |
| 57,18,719 | Grand Total | 57,27,419 |
| | Payments | |
| 4,38,805 | Interest Earned on Investments Trd. To Inst. a/c | 0 |
| 4,38,805 | Total Payments | 0 |
| | Closing Balance | |
| 2,50,631 | Bank | 6,98,136 |
| 50,29,283 | Investments | 50,29,283 |
| 52,79,914 | Total | 57,27,419 |
| 57,18,719 | Grand total | 57,27,419 |

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments Year Ending 31-03-2015

CPFG Account
SBI 10620824167
Amount in Rupees

| | | Amount in Rupees |
|---------------------|---|---------------------|
| Previous Year | | Current Year |
| | Opening Balance | |
| 5,75,74,540 | Bank | 46,87,408 |
| 37,37,78,504 | Investments | 46,87,78,504 |
| 43,13,53,044 | Total | 47,34,65,912 |
| | Receipts | |
| 2,23,593 | Subscription recovered | 3,27,649 |
| | Contribution from staff members | 0 |
| | Receipt from Institute Account | |
| 0 | Interest on subscription & contribution | 0 |
| 0 | Towards contribution | 0 |
| 4,18,89,275 | Interest received on investments/SB account | 5,52,24,729 |
| 4,21,12,868 | Total Receipts | 5,55,52,378 |
| 47,34,65,912 | Grand Total | 52,90,18,290 |
| | Payments | |
| | Transfer to Institute account | 0 |
| 0 | Interest on Investments/SB account | 0 |
| 0 | Institute Contribution | 0 |
| 0 | Total Payments | 0 |
| | Closing Balance | |
| 46,87,408 | Bank | 4,50,67,298 |
| 46,87,78,504 | Investments | 48,39,50,992 |
| 47,34,65,912 | Total | 52,90,18,290 |
| 47,34,65,912 | Grand Total | 52,90,18,290 |

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

Receipts Payments Year Ending 31-03-2015

GPF Account
SBI 10620824269
Amount in Rupees

| | | Amount in Rupees |
|---------------------|------------------------------------|---------------------|
| Previous Year | | Current Year |
| | Opening Balance | |
| 3,62,80,125 | Bank | 42,99,716 |
| 34,94,92,287 | Investments | 39,94,92,287 |
| 38,57,72,412 | Total | 40,37,92,003 |
| | Receipts | |
| 7,32,02,011 | Subscription-GPF A/c Holders | 7,80,63,909 |
| 3,06,76,423 | Subscription-CPFG A/c Holders | 3,11,44,872 |
| 1,62,73,851 | Recovery advances-GPF A/c holders | 1,65,79,198 |
| 47,40,764 | Recovery advances-CPFG A/c holders | 48,97,118 |
| 2,81,18,186 | Interest on Investments/SB account | 3,94,08,460 |
| 0 | Towards Interest | 0 |
| 15,30,11,235 | Total Receipts | 17,00,93,557 |
| 53,87,83,647 | Grand Total | 57,38,85,560 |
| | Payments | |
| 1,68,23,938 | Advances | 1,94,17,202 |
| 3,80,31,400 | Part final withdrawal | 4,43,45,000 |
| 3,72,77,466 | Final settlement | 4,02,10,900 |
| 0 | Tr. To NPS | 0 |
| 3,80,10,000 | CPFG Partfinal | 1,91,80,900 |
| 48,48,840 | CPFG TA | 29,85,474 |
| 0 | Interest Transferred | 0 |
| 13,49,91,644 | Total Payments | 12,61,39,476 |
| | Closing Balance | |
| 42,99,716 | Bank | 11,71,50,305 |
| 39,94,92,287 | Investments | 33,05,95,779 |
| 40,37,92,003 | Total | 44,77,46,084 |
| 53,87,83,647 | Grand Total | 57,38,85,560 |
| 74,41,653 | Net due from CPFG A/c to GPF A/c | 0 |

Note: Due to CPFG A/c in r/o transaction routed through
GPF A/c during 2014-15 Financial Year

13875616

Deputy Registrar (F&A)

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

NPS TIER-I ACCOUNT

BALANCE SHEET AS AT MARCH 31, 2015

Amount in Rupees

| Liabilities | | | Assets | | |
|-------------------|--|-------------------|-------------------|---------------------------|-------------------|
| Amount 2013-14 | | Amount 2014-15 | Amount 2013-14 | | Amount 2014-15 |
| | <u>NPS Tier-I Account</u> | | | <u>NPS Tier-I Account</u> | |
| | Opening balance: | | 11209639 | Balance at Bank | 3184892 |
| 12209483 | Bank balance | 3709639 | | Investments | 8438951 |
| | Investments | 7500000 | | | |
| 3693399 | Subscription recovery-Non-PRAN cases | 41963660 | | | |
| 3693399 | Institute Contribution-Non-PRAN cases | 41963660 | | | |
| 318327 | Interest to be credited to Subscribers account | 1179648 | | | |
| 19914608 | | 85106968 | | | |
| 8704969 | Less: Amt transferred to NPS Account | 84692764 | | | |
| 11209639 | Balance | 414204 | | | |
| 11209639 | Total | 11623843 | 11209639 | Total | 11623843 |

Dy.REGISTRAR(F&A)

INDIAN INSTITUTE OF TECHNOLOGY - MADRAS

**Receipts Payments
Year Ending 31-03-2015**

**Pension Tier 1 Account
SBI 10620825615
Amount in Rupees**

| Previous Year | | Current Year |
|----------------------|--|---------------------|
| | Opening Balance | |
| 1,22,09,483 | Bank(Current A/c) | 37,09,639 |
| 0 | Investments(Sh.Term+Long Term+Savings+) | 75,00,000 |
| 1,22,09,483 | Total | 1,12,09,639 |
| | Receipts | |
| 3693399 | Subscription recovered | 41963660 |
| 3,693,399 | Institute contribution | 41,963,660 |
| 318327 | Towards interest on contrn.&Subscription/Invnt. | 1179648 |
| 77,05,125 | Total Receipts | 8,51,06,968 |
| 1,99,14,608 | Grand Total | 9,63,16,607 |
| | Payments | |
| 87,04,969 | Transfer of Subsription & Contn PRAN A/c of subscriber | 8,46,92,764 |
| 0 | Transfer to Institute Account (Interest earned) | 0 |
| 87,04,969 | Total Payments | 8,46,92,764 |
| | Closing Balance | |
| 37,09,639 | Bank | 31,84,892 |
| 75,00,000 | Current A/c Savings + Balance/Investments | 84,38,951 |
| 1,12,09,639 | Total | 1,16,23,843 |
| 1,99,14,608 | Grand Total | 9,63,16,607 |

| PROVIDENT FUND INVESTMENTS ON HAND AS ON 31.03.2015 | | | | | | | | |
|---|------------------|--------------------|------------------|----------------------|----------------|------------------|---------------------|----------------------------|
| Name of the Bank | Amount | Date of Investment | Maturity Date | Scheme | Maturity Value | Rate of Interest | Deposit Account No. | Interest O/s as on 31.3.15 |
| SPECIAL DEPOSIT SCHEME SBI SDS 54 | 5029283 | 7-Jul-81 | 31-Dec-50 | CPF | | 8.70% | | 109387 |
| CITY UNION BANK | 120000000 | 29-Nov-12 | 29-Nov-15 | CPFG | 120000000 | 10% H/Yrly | 4494863 | 3000000 |
| CANARA BANK | 60172488 | 19-Feb-15 | 19-Feb-16 | CPFG | 65612875 | 8.75% | 2722401006957/1 | 591421 |
| ORIENTIAL BANK OF COMMERCE | 130000000 | 24-Sep-13 | 24-Jul-15 | CPFG | 130000000 | 9.8% Qtrly | 1356279 | 3185000 |
| ORIENTIAL BANK OF COMMERCE | 40000000 | 24-Sep-13 | 24-Jul-15 | GPF | 40000000 | 9.8% Qtrly | 1356279 | 980000 |
| SPECIAL DEPOSIT SCHEME SBI SDS 53 | 63778504 | 2-Jan-98 | 31-Dec-50 | CPFG | | 8.70% | | 1387183 |
| CITY UNION BANK | 130000000 | 29-Nov-12 | 29-Nov-15 | GPF | 130000000 | 10% H/Yrly | 4494890 | 3250000 |
| CANARA BANK | 36103492 | 19-Feb-15 | 19-Feb-16 | GPF | 39367724 | 8.75% | 2722401006956/1 | 354853 |
| VIJAYA BANK | 30000000 | 19-Apr-14 | 26 Oct-2015 | CPFG | 34471738 | 9.25% | 300103681000043 | 2676164 |
| VIJAYA BANK | 50000000 | 19-Apr-14 | 26-Oct-15 | CPFG | 57452897 | 9.25% | 300103681000044 | 4460274 |
| VIJAYA BANK | 20000000 | 22-Apr-14 | 29 Oct-2015 | GPF | 22981159 | 9.25% | 300103681000046 | 1799315 |
| CANARA BANK | 30000000 | 02-Jun-14 | 02-Jul-15 | GPF | 33052580 | 9.05% | 2722401006621/1 | 2246384 |
| ALLAHABAD BANK | 30000000 | 23-Mar-15 | 23-Mar-16 | CPFG | 32728405 | 8.80% | 50272781230 | 65096 |
| THE KARNATAKA BANK LTD. | 15000000 | 26-Mar-14 | 26-Mar-16 | GPF | 15000000 | 9.5% Yrly | 1561500100699201 | 0 |
| SPECIAL DEPOSIT SCHEME SBI SDS 61 | 59492287 | 2-Jan-98 | 31-Dec-50 | GPF | | 8.70% | | 1293957 |
| Total | 819576054 | | | | | | | 25399034 |
| INVESTMENT ON HAND AS ON 31.03.2015 IN NPS A/c | | | | | | | | |
| Name of the Bank | Amount | Date of Investment | Date of Maturity | Period of Investment | Maturity Value | Rate of Interest | Deposit Account No. | Interest O/s as on 31.3.15 |
| SBI(*) reinvested with ineterest | 8438951 | 03-Feb-15 | 03-Feb-16 | 1 Year | 9179452 | 8.50% | 8048773403-2 | Rs.123416/- |
| | | | | | | | | |
| | | | | | | | Dy. Registrar(F&A) | |

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Significant Accounting Policies
SCHEDULE – 23

1. **Accounting convention:** Financial statements are compiled on accrual method of accounting. All items of students fees are accounted on accrual basis. Interest on staff advances are also accounted on accrual basis even through actual recovery of interest commences only after full repayment of Principal.
2. **Inventory valuation:** Since departments have stopped bulk buying and since purchase of consumables by departments are only based on immediate requirements by faculty closing stock of dept. consumables is taken as NIL. However value of stamps balance available on 31.3.2015 in JEE/GATE/Central Administration Franking Machines are incorporated and the closing stock value shown relates only to stamps. The value of balance stamps is reduced from the expenditure under respective heads.
3. **Investments:** Investments made and are on hand as on 31.3.2015 are shown under Investments... The investments are valued at the original price. Interest accrued on the Investments on 31.3.2015 is considered and shown separately by calculating the interest on pro-rata basis. Rs. 4 crore investment of Endowment Fund in SBI Corporate Bond is shown only on its face value even though as per the valuation report dated 6.4.2015 its value is Rs.4,14,47,969.81.
4. **Fixed Assets:** Fixed assets are stated at cost of acquisition inclusive of freight, duties, taxes, customs clearing charges and incidental/direct expenses less depreciation
5. **Depreciation:** Depreciation not provided as per the clarification given in MHRD letter No.F.No.3-16/2002-TS.I Dated 04-07-2003. However in view of the Audit observation for the last few years and due to specific mention about depreciation provision in the Uniform format of accounts prescribed by MHRD, in 2008-09 Institute provided Depreciation cumulatively for all the years i.e., from the date of purchase of the asset.. In this connection it is stated that depreciation is charged only in respect of assets procured out of MHRD grants excluding Project assets which are returnable when asked by sponsoring agency.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Significant Accounting Policies

SCHEDULE – 23

6. For the purpose of calculation even if the asset is purchased in the middle of the year depreciation is made for whole year.(This is also suggested in MHRD guidelines issued in April 2015) In other words **depreciation is calculated adopting straight line Method**. The rates of depreciation adopted for various types of assets are as below. For some of the categories of assets as suggested by the MHRD in its revised format of accounts page 44 the rates were changed with effect from 2014-15 accounts.

| S.No | Nature of Asset | Rate of Depreciation (in %) | | |
|------|--|-----------------------------|---------------|--------------|
| | | Upto 1.3.11 | From 1.4.2011 | From 2014-15 |
| 1 | Hospital equipments | 7.07 | 4.75 | 4.75 |
| 2 | Computers/Software | 16.21 | 16.21 | - |
| 3 | Computers & Peripherals | - | - | 20 |
| 4 | Softwares | - | - | 40 |
| 5 | Library/Telephone/Office equipments | 13.91 | 9.50 | 7.5 |
| 6 | Academic/Lab equipments/Project earnings | 4.75 | 4.75 | 8 |
| 7 | Vehicles | 7.07 | 9.5 | 10 |
| 8 | Furniture/Fixtures | 6.33 | 9.5 | 7.5 |
| 9 | Books | 10 | 9.5 | 10 |
| 10 | Technical Journals | 10 | 9.5 | 10 |
| 11 | E-Journals | - | - | 40 |
| 12 | Computer networking | 10 | 10 | - |

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Significant Accounting Policies
SCHEDULE – 23

| | | | | |
|----|-------------------------------------|------|-------|------|
| 13 | Completed buildings/Road | 1.63 | 1.63 | 2.00 |
| 14 | Hostel Utensils etc., | 25 | 4.75 | - |
| 15 | CCE funds/PCF funds/RMF fund assets | - | 16.21 | - |

From 1.4.2012 rates of depreciation suitably altered as per the recommendation/Suggestion of Ministry of Finance Report No.8178/June 2010(page 25).In respect of Sl.No.12 above as suggested by Audit during Certification Depreciation is also provided in respect of Assets procured out of CCE/RSIC/UOP/Corpus Funds. Since the gift items were received more than 20 years back the entire value is written-off in 2011-12 accounts. From 2014-15 again rates adopted were as per the Uniform Format of Accounts prescribed by MHRD. Depreciation in respect of assets procured out of MHRD Grants only is charged to Income & Expenditure Account and depreciation in respect of other assets are directly charged to Capital fund A/c.

7. Government grants: Government grants are accounted on accrual/sanction letter date basis. Plan grants to the extent utilized for acquiring fixed assets are treated as part of capital fund. Balance of Plan Grant is carry forward for utilization during the succeeding year and the Balance is distinctly shown in the Balance Sheet-Schedule 3. The negative balance under Plan Grant as on 31/03/2015 temporarily met from other sources of receipts of the Institute and will be adjusted when grant for 2015-16 is received.

The revenue expenditure incurred from Plan grants are not included in Income & Expenditure Account. Only the expenses incurred out of Non-Plan Grant sanctioned by MHRD is included in I & E A/c. As per the specific instructions received from MHRD Scholarship (HTTA/HTRA) Payments are treated as Plan(Recurring) expenses under Grant OH-31 and hence adjusted against plan Grant.

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Significant Accounting Policies

SCHEDULE – 23

8. **Retirement benefits:** Actuarial Valuation in respect of Pension, Gratuity & EL Encashment as on 31.3.2015 was obtained from Registered Actuary. As per the valuation Report additional provision of Rs.103,21,50,847/- is made during current year making the total provision for Gratuity Rs.450,32,85,939/-; EL Encashment Rs.1169045183/-; Pension Liability Rs.814,87,16,956/-.

As suggested by audit the required additional Provision is routed through I & A/c. .

9. **Income Tax:** Entire income of the Institute is exempt from income tax under Section 10 (23c), (iiiab) of Income Tax Act 1961 and hence no provision is made in Annual Accounts.

10. The closing balance in respect of Project Accounts shown in the balance sheet :

a) includes a sum of Rs 7,94,32,090/- which is due to be refunded to the sponsors in respect of closed projects. Further a sum of Rs.2,63,69,169/- is due from sponsors in respect of closed projects and a sum of Rs.1,02,22,854/- is due from sponsors in respect of 40 on-going projects.

b) The closing balance shown is sum of net balance of various projects.

c) Ear-marked funds in Schedule 3 of the Balance sheet are on CASH-BASIS.

11. From the year 2007-08 the expenditure towards Journals and periodicals were met from Plan grants and Expenditure incurred towards Technical journals are capitalized during the accounting period.

12. In view of Audit observation and as suggested by audit pending final decision by MHRD in respect of staff members/faculty permitted to switch over from CPF to GPF their Contribution amount returned to Institute hitherto taken as income is

INDIAN INSTITUTE OF TECHNOLOGY MADRAS

Significant Accounting Policies

SCHEDULE – 23

reversed and deducted in the Capital Fund and shown separately under the caption Receipts from CPFG due to switch over' under Liabilities side of the Balance Sheet.

13. Since conversion to GPF Scheme is pending, contribution in respect of CPFG subscribers has not been transferred to CPFG A/c from Institute during 2013-14 and is only shown as outstanding Expenses.

14. All the Revenue expenses directly incurred by Academic departments are being booked under Department heads and treated as Academic Expenses. However consolidated Pay & Allowances, Scholarships, Water, Electricity etc are being shown distinctly in Income and Expenditure account.

15. Tuition Fees and other fees payable by students are shown on accrual basis. That is Tuition Fees received in respect of 2nd semester Jan-June 2013 is suitably adjusted and 3 months fees is treated as Fees received in Advance.

16. Foreign Exchange transactions are recorded at the exchange rate prevailing on the date of making payment by Bank with Bank charges.

17. Amount received towards payment of Fellowship etc to sponsored candidates are maintained in a separate account called D A/c and the balance is shown in Balance Sheet under Ear-marked funds-Schedule 3.

18. Interest received on Ear-marked funds such as Corpus Fund Investments, Endowment investments, CCE funds etc were retained in respective accounts and not treated as Institute Income.

19. Separate Income & Expenditure Account and Balance Sheet is prepared for CPF,CPFG and GPF Accounts. Pending clearance by MHRD no switch over permitted after September 2010 retirement.

20. From 2013-14 as suggested by Audit interest payable to GPF & CPFG subscribers is met from the interest income received out of PF Investments and the surplus/deficit only is brought to Institute Income & Expenditure account.

Note on IPM Cell(Patent/Technology Transfer) :

IIT Madras is actively pursuing protection of IP derived from research and inventive works of faculty and students.

The programme is based on 3 pronged strategy :

Capacity Building through Awareness Programme

Maintaining the Database of its IPs and Communicating the same to industry and generating interest. We are attempting to generate revenue by inviting the companies.

During the year 2014-15, 82 Indian applications were filed at an expenditure of Rs.78.00 Lakhs (Approx). IPs are also being generated from Collaborative Research with other institutions and industries.

- Cumulative applications filed to-date **382**
- Grants (Indian) to-date **138** (8 during 2014-15)

Commercialization opportunities of IP are being actively sought. Several Patent applications filed in previous years have been taken up by established Companies and IITM Incubated startups during the year. As it is an early stage we could not predict its income over the future years. At the moment the expenses are being met out of IC & SR earnings and income if earned is credited to IC & SR project.

Deputy Registrar (F&A)

Deputy Registrar (Audit)

Registrar

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Contingent Liabilities and Notes to Accounts
SCHEDULE – 24

A: Contingent Liabilities

1. Claims against IIT-M not acknowledged as debts: NIL
2. Liability for partly paid investments: Nil.
3. Liability on account of outstanding forward exchange contracts: Nil.
4. Guarantees and letter of credits outstanding a) Guarantees NIL
5. Bills Discounted: NIL
6. Board of Governors in its 205th Meeting held on 15.04.2010 approved in Principle for transfer of land measuring an extent of 0.70 acre in Survey No.13/2 Kanagam Village to Tamil Nadu Slum Clearance Board at the rate of Rs.5000/- per ground amounting to Rs.63525/-.However the transaction is awaiting accent from Visitor (Hon'ble President of India) as per Section 6(2) of the Institutes of Technology Act, 1961.
7. The Govt. of Tamilnadu in order dated 22.07.2008 allotted 11.42 acres of land having guideline value of Rs.82.05 crore on 30 year long renewable lease in favor of IIT Madras for setting up of IIT Madras Research Park. On formation of IIT M Research Park as an independent entity under Section 25 of the companies Act the land was transferred to IITM Research Park A/c.
8. Liability in respect of Revision of HTRA w.e.f. Nov. 2014 for Ph.D and w.e.f. Dec. 2014 for MS Scholars for the period Oct. 2014 to Jan. 2015 works out to Rs.4,25,51,482/- and this amount has to be met out of Plan Grant.

Notes on Accounts:

1. Commitments on capital account not provided for: NilValue of Project Equipment (ie.,Equipment procured out of Project/Sponsors Grant):
2. Opening Value as on 1.4.2014 Rs. 4,57,58,24,711/-
Additions during 2014-15 . Rs 77,56,05,945/-
Closing Value of Project Eqpts. as on 31.3.2015 Rs. 5,35,14,30,656/-

INDIAN INSTITUTE OF TECHNOLOGY MADRAS
Contingent Liabilities and Notes to Accounts
SCHEDULE – 24

3 .During 2014-15 vide G.O.No.(Ms.)577 dated 29.12.2014 Government of Tamil Nadu has transferred Land to the extent of 65.96.5 hectares available in Kancheepuram District-Thiruporur Taluk-Thaiyur 'B' Village-S.No.1454/1, 1523 and 1524 to Indian Institute of Technology Madras valuing the same as Rs.328,47,40,368/- to enable the Institute to carry out its expansion plan. This value is included in schedule 4 of the Annual accounts.

4. Even though entire Income of IIT Madras is exempted from Income tax some of the companies have deduced tax at source and as per 26 AS of this Institute PAN No.AAAAI3615G a sum of Rs.63,99,511/- is due from Income Tax department up to the Financial year 2013-14 for which action was already initiated by filling return of Income of the Institute and claiming refund. As and when the same is received it will be suitably accounted.

Deputy Registrar (F&A)

Deputy Registrar (Audit)

Registrar